

TRAINING COURSE ON TRADE IN SERVICES NEGOTIATIONS

31 March-1 April 2016

Session 1: Features of services trade and services liberalization in the context of multilateral trading system (GATS)

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Points to cover

- ✓ Why is trade in services different?
- ✓ How is the GATS structured, and what is its scope and coverage?
- ✓ Was there any multilateral liberalization after Uruguay Round?
- ✓ How free is services trade?
- ✓ Services trade and LDCs

Services are different from goods

- Intangibility
- Non storability
- Intermediation
- Protection behind the border
- High regulatory intensity
- Diversity

But these features also change due to:

- Technological change

- Faster transport and telecoms make remote supply more feasible; less need for supplier to be in same time and place as consumer

- Regulatory reform

- Introduction of competition in previously closed sectors (telecom, banking, etc.)

- Expansion of goods trade

- Requires supporting services (transport, logistics, etc.)

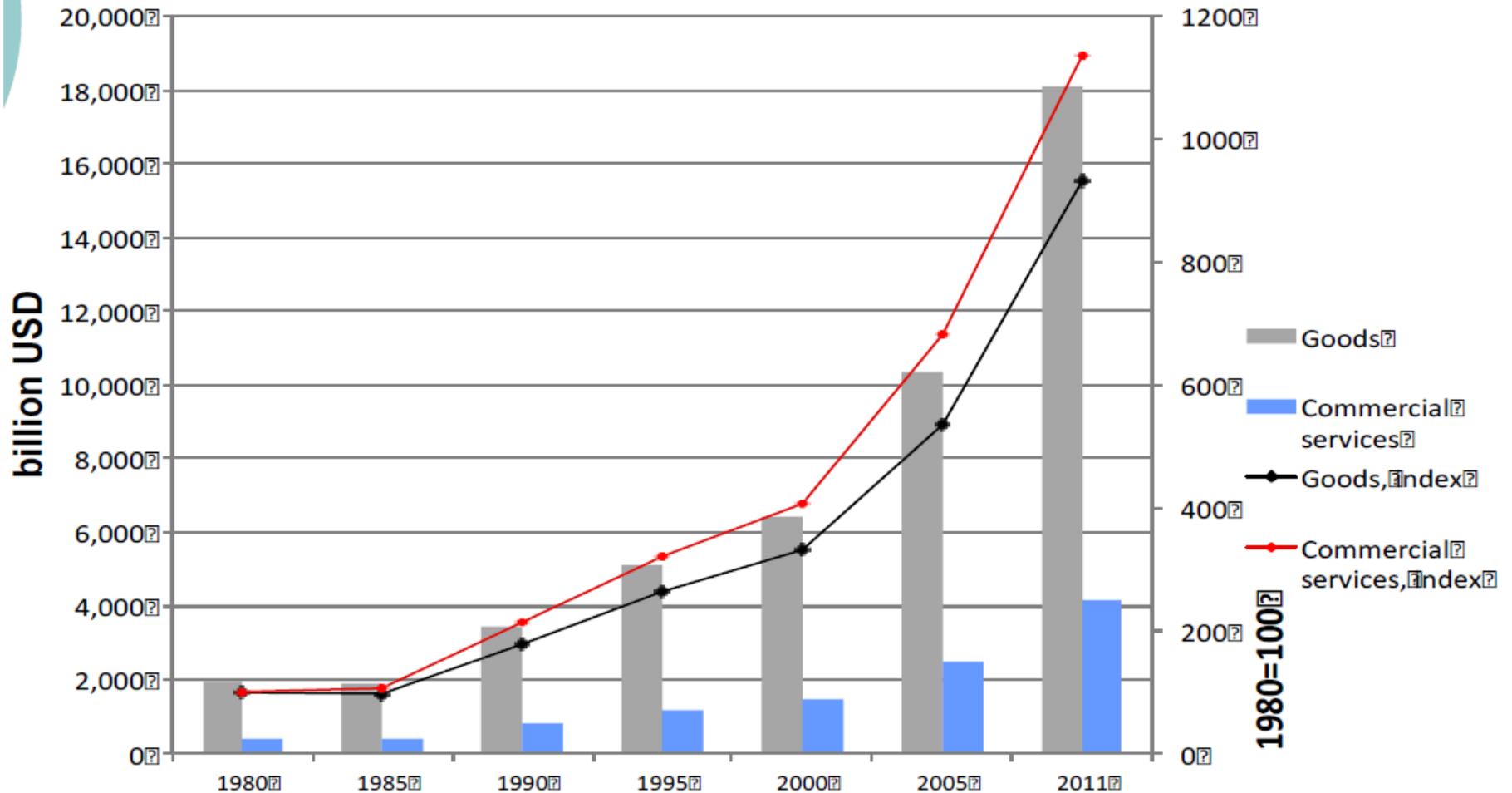
- Rise in trade of 'intermediates'

- Supply chains of unbundled goods and services increasingly cross borders

So, services are now

- A major part of GDP, trade and FDI:
 - 60-70% of world production and employment
 - 2/3 of FDI flows
- A key production input into virtually all other goods and services:
 - 10-20% of production costs in manufacturing and agriculture;
 - 20-25% of costs in ready-made garments
- Faster growth in services exports than goods exports (since 2000, with some variations)

Trade in services grew faster than trade in goods



Why is services trade important?

- Trade can play a key role in developing countries' services sectors
- Opening up to services imports (including FDI) can increase efficiency in the domestic economy
- Services themselves offer new export opportunities (export diversification)
- Improves attractiveness to foreign investors
- Better integration in the global value chains based on services

Multilateral liberalization in services:

GENERAL AGREEMENT ON TRADE IN SERVICES (GATS)

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_3386

