North and Central Asia: Overview and Recent Trends

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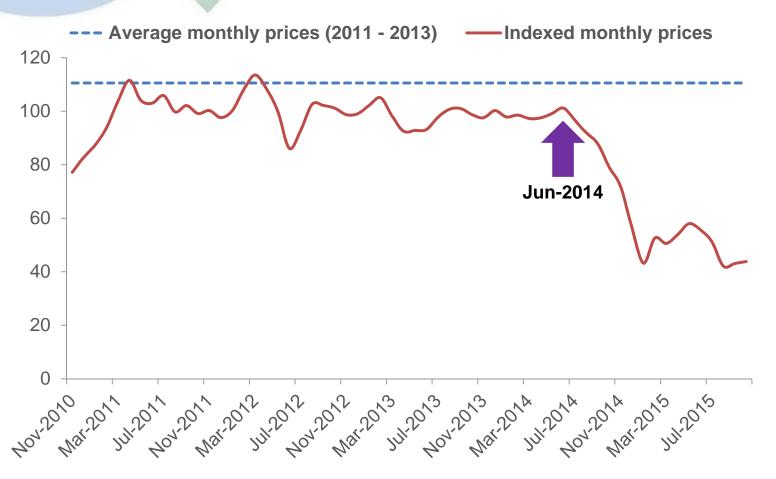


North and Central Asia: An Idiosyncratic Setting

- High economic volatility
- After 1991 dramatic economic depression and disintegration,
- 2000 up to 2008 sharp rebound
- 2008 to 2016 recessionary environment exacerbated by geopolitics and low oil prices



Recent Trends in Oil Prices



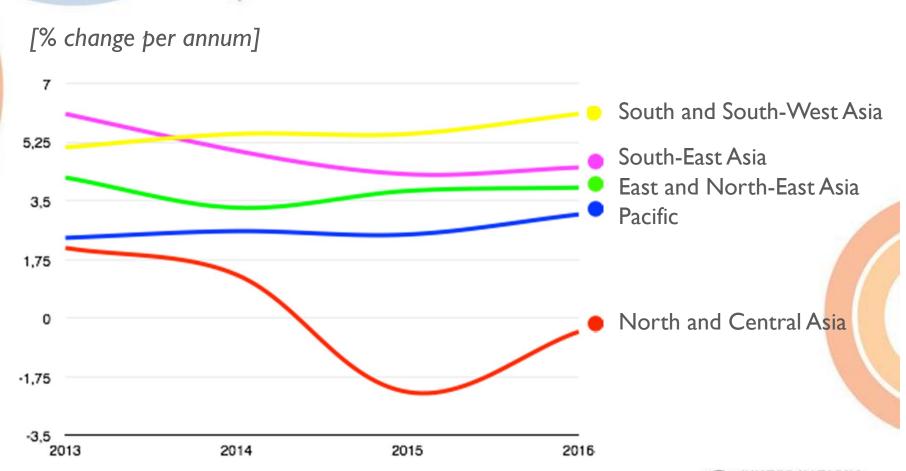
Notes: Monthly Brent Spot Prices indexed with the average monthly

prices between 2011 and 2013

Source: EIA based on Thomson Reuters

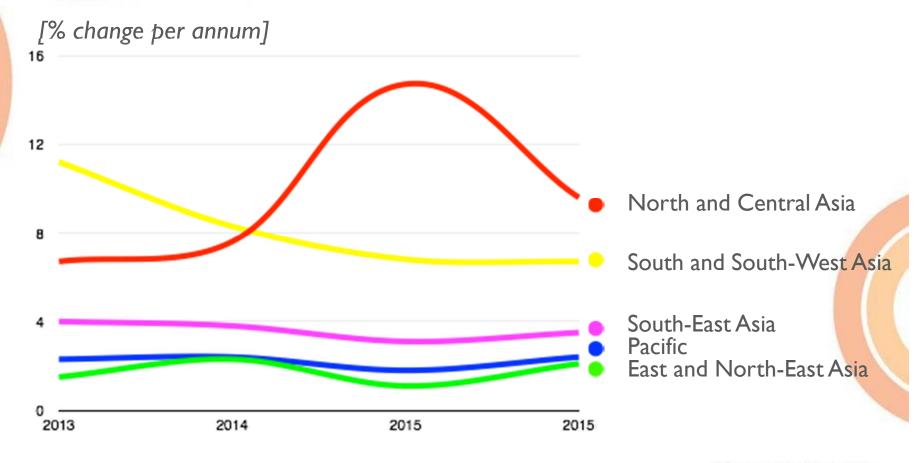


ESCAP: Real GDP Growth



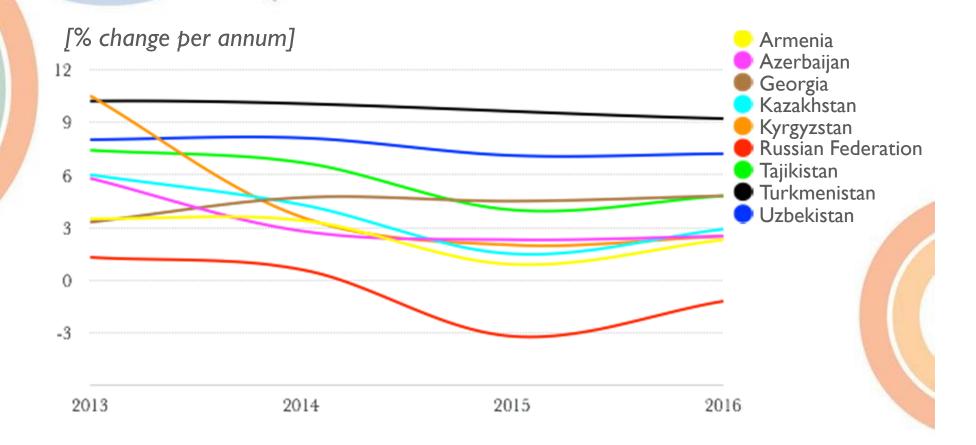


ESCAP: Inflation Rate



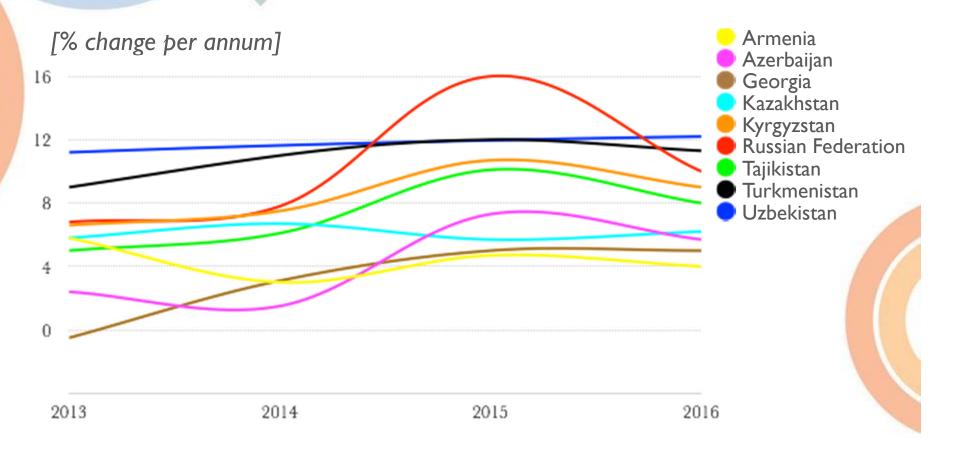


NCA: Real GDP Growth





NCA: Inflation Rate





orth and Central Asia: Idiosyncratic Setting

smallest in economic size

subregion (excluding Russian

1) but accounts for only 1% of

egional GDP (see figures below)



