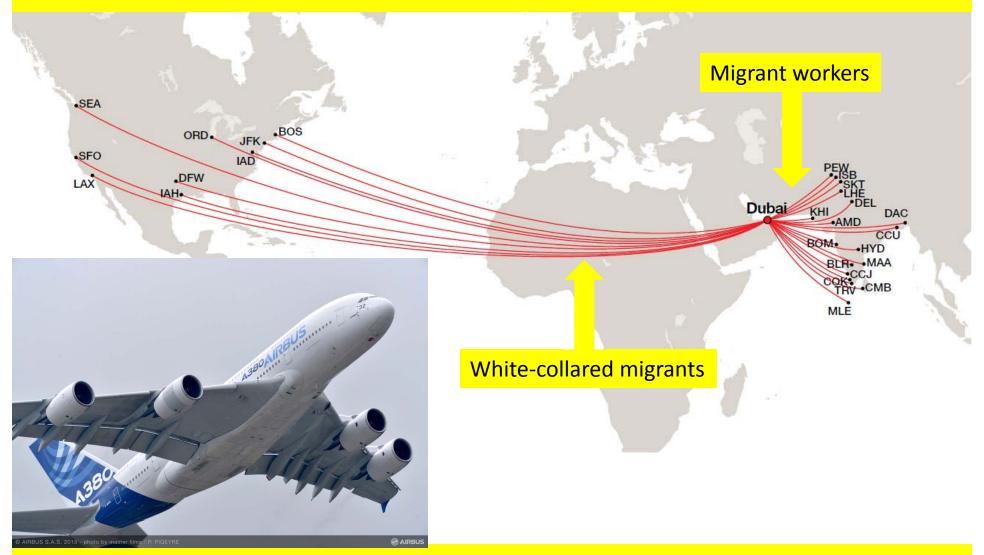
On track, on time, online, onboard



Technology is democratizing air travel



Source: Emirates' response to claims raised about state-owned airlines in Qatar and the United Arab Emirates. June 29, 2015.

This is how an airline views its market

 Over 2/3 population of the world lives within
8 hours flight from Dubai

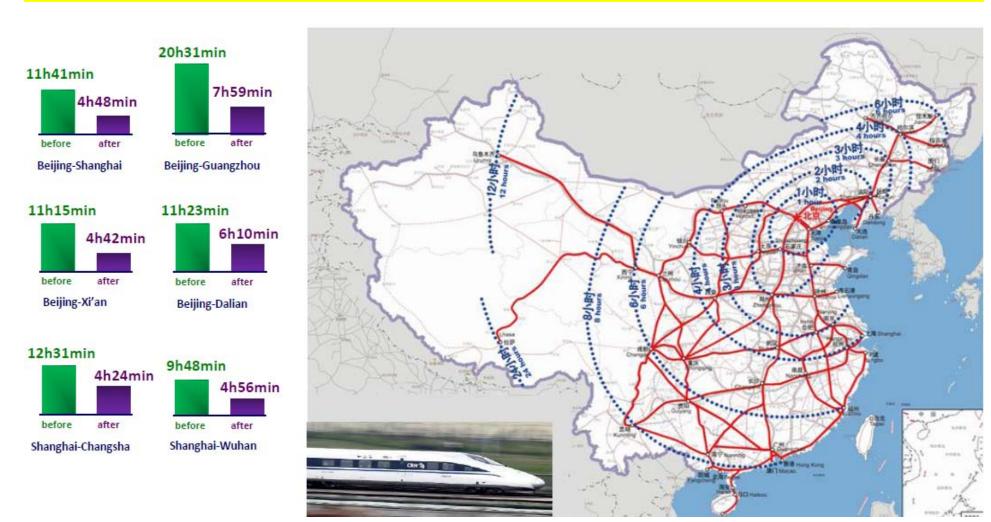
• 1/3 lives within 4 hours



Source: Emirates Analysis

Source: Emirates' response to claims raised about state-owned airlines in Qatar and the United Arab Emirates. June 29, 2015.

This is how a train company views its domestic market



Source: WANG Jiayu, Deputy Director-General, National Railway Administration, P.R. China at the 1st Meeting of the CAREC Railway Working Group, 24–26 November 2015 Tokyo, Japan.

This is how a train company views its market beyond borders



Source: WANG Jiayu, Deputy Director-General, National Railway Administration, P.R. China at the 1st Meeting of the CAREC Railway Working Group, 24–26 November 2015 Tokyo, Japan.

The longest railways in the world

"In Kazakhstan alone, China has invested \$40 billion in road and rail projects to improve routes through the country."*



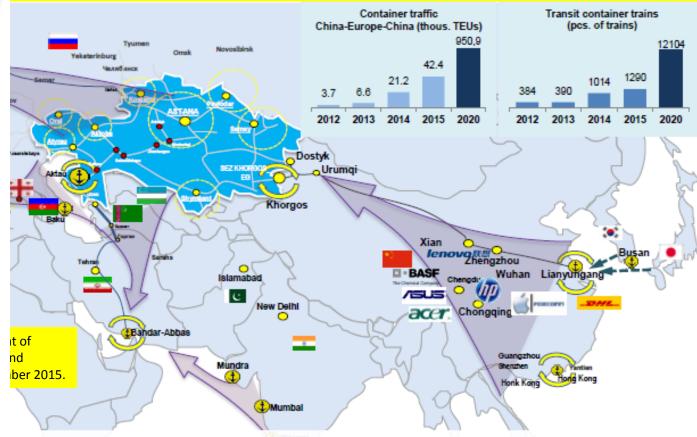
Yesterday's main route becomes the alternative of today



Source: Nurbek Kabizhan, Head of Department of Railway Transport, Ministry for investments and development, Republic of Kazakhstan. November 2015.



ffic decides the route



ment of trade between major markets in Eurasian region, \$ bln

