



REGIONAL DEVELOPMENT COOPERATION AND PARTNERSHIP

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Dewo Broto Joko Putranto
Director for Multilateral Foreign Funding
Ministry of National Development Planning/ National Development Planning Agency
(BAPPENAS)
Government of Indonesia

MILESTONES AND EVENTS OF FINANCING FOR DEVELOPMENT



Outcome Document of the 3rd International Conference on Financing for Development

Basis of the financing for development : Substantive informal sessions, report of the Open Working Group on Sustainable Development Goals, Report of Intergovernmental Committee of Experts on Sustainable Development Financing (ICSDF), Synthesis Report of the Secretary General, as well as other inputs for the Conference.

GENERAL VIEW

The outcome document

- basis for negotiation of MoI of Post 2015 Development Agenda
- should emphasize more on International development cooperation to support mobilization of global financing for development

Country Specific and Country Leadership

- Diversity between countries in the Asia-Pacific region needs to be recognized.
- Development cooperation and partnership within Asia-Pacific region should be implemented under country-leadership

REGIONAL DEVELOPMENT COOPERATION AND PARTNERSHIP

- Regional development cooperation and partnership strategies would be best defined and developed at country level.
- Country-led regional platforms for development cooperation based on country specific strategies need to be established.
- Sample :
 - ASEAN Infrastructure Fund (AIF)
- Similar facility could be established to mobilize fund from philanthropy and private sector in Asia Pacific to finance SDGs

AIF: Moving Forward

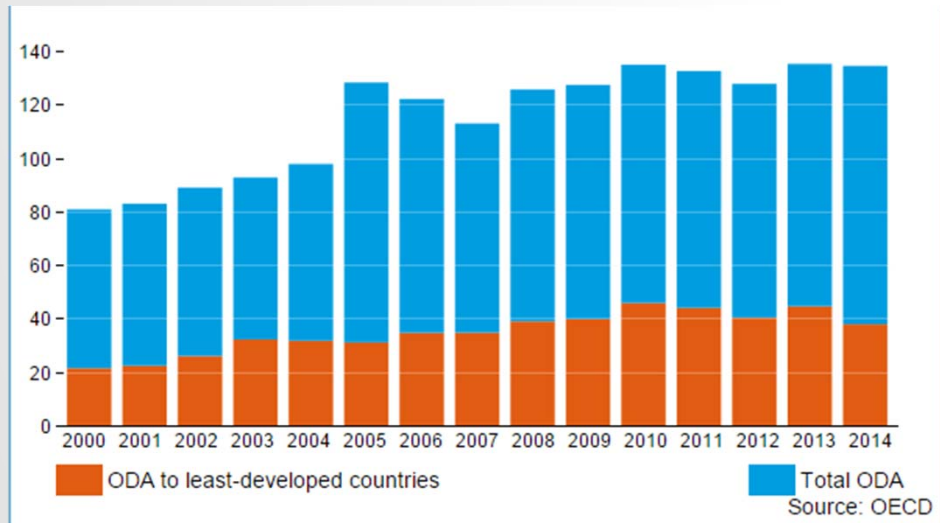
The AIF is initially expected to provide loans of **UP TO \$300 MILLION EVERY YEAR** for regional infrastructure projects

By about 2017, the Fund plans to raise additional funds by **ISSUING HIGH-INVESTMENT GRADE DEBT** which central banks in the region will be able to purchase using their foreign exchange reserves

The infographic features a blue background with white and yellow text. It includes an illustration of a bridge and a road, and a cluster of dollar signs.

Source: ADB

UTILIZATION OF ODA AS PART OF FINANCING FOR DEVELOPMENT



- ODA is perceived as crucial part of financing for development..
- Northern and donor countries are urged to fulfill existing commitments.
- Asia has 60% of the world's total slum population (ADB: 2013).
- ODA could play as catalytic role to attract other sources of financing, including for MICs
- It should be a clearance on the differences between ODA and climate finance.

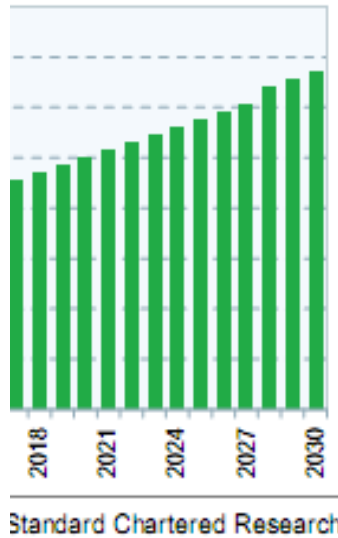
https://www.yunbaogao.cn/report/index/report?reportId=5_4385

预览已结束，完整报告链接和二维码如下：



SOUTH COOPERATION AND ULAR COOPERATION

to continue booming



- South-South Cooperation is a complementary, and not substitute for the existing North-South Cooperation,
- Country Led Regional platform for South-South Cooperation, Triangular Cooperation have important role in knowledge sharing and development cooperation across countries in the Asia-Pacific region
- Indonesia has announced to become provider of international development cooperation, including initiated the Country-Led Knowledge Hub.
- Under country leadership, Country-Led Knowledge Hub could become effective means for regional development cooperation.