

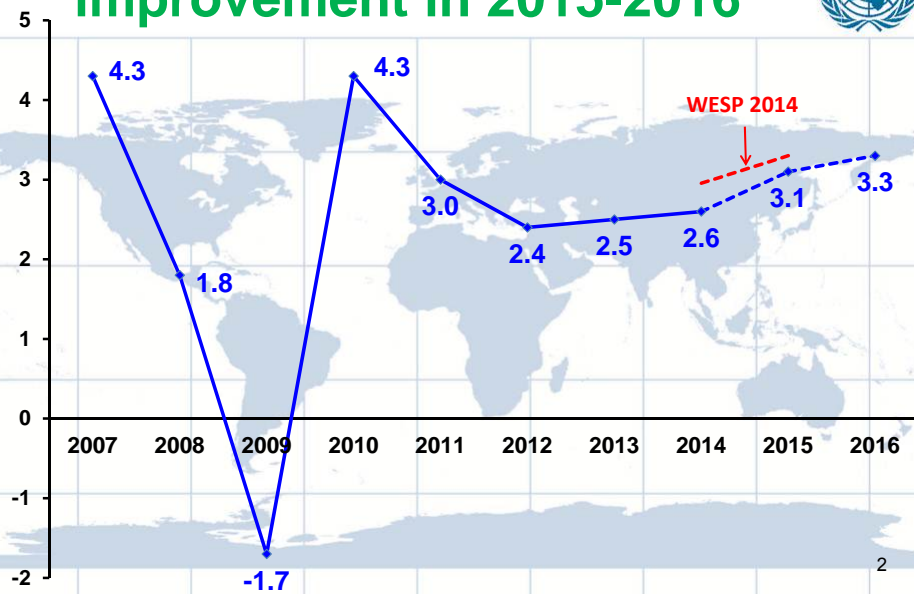


World Economic Situation and Prospects 2015

Presented by
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January 19, 2015

1

Global growth: marginal improvement in 2015-2016



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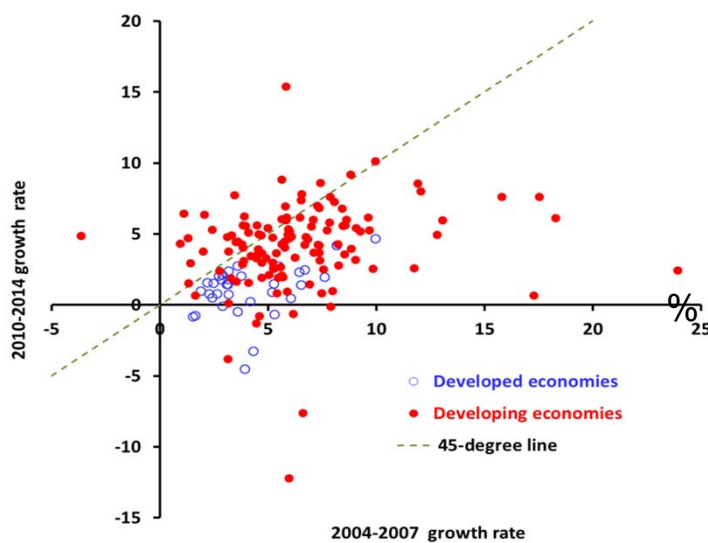
Trends in the world economy for 2015-2016



- **Global growth: a more moderate normal path?**
- **Employment: starting to improve**
- **Inflation: generally benign**
- **World trade: lack of momentum**
- **Commodity prices: on a downward trend**
- **International capital flows: volatile**
- **Exchange rates: US dollar appreciating**
- **Global imbalances: some new development**

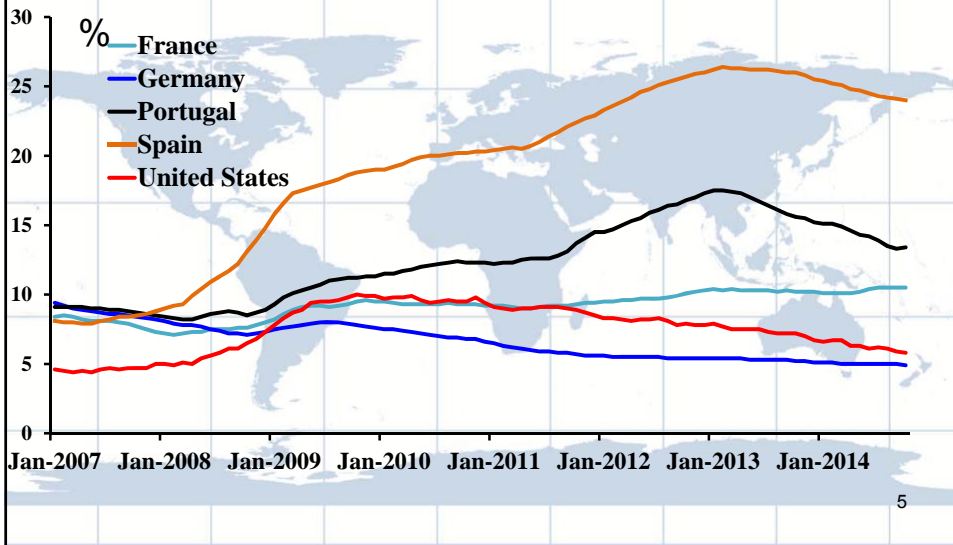
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Low growth as the new normal?



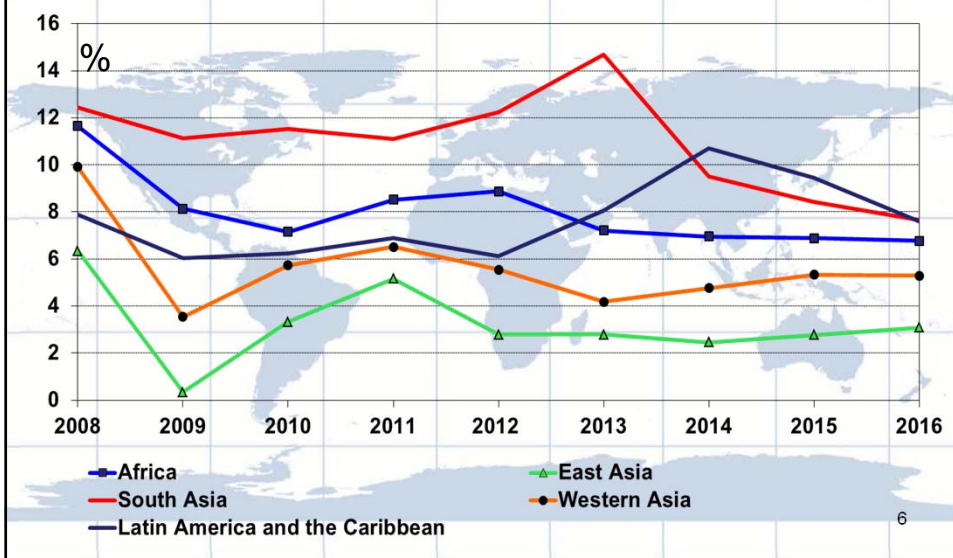
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Unemployment remaining elevated in some countries



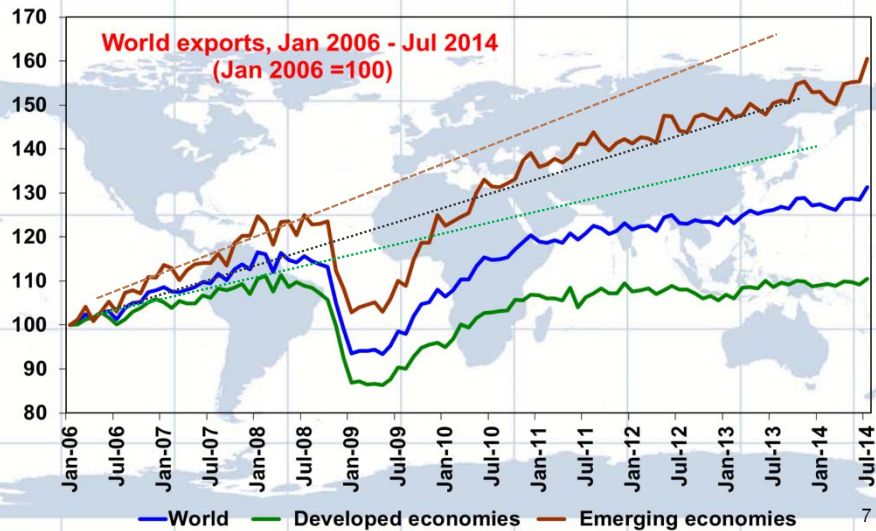
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Inflation remains benign in most parts of the world

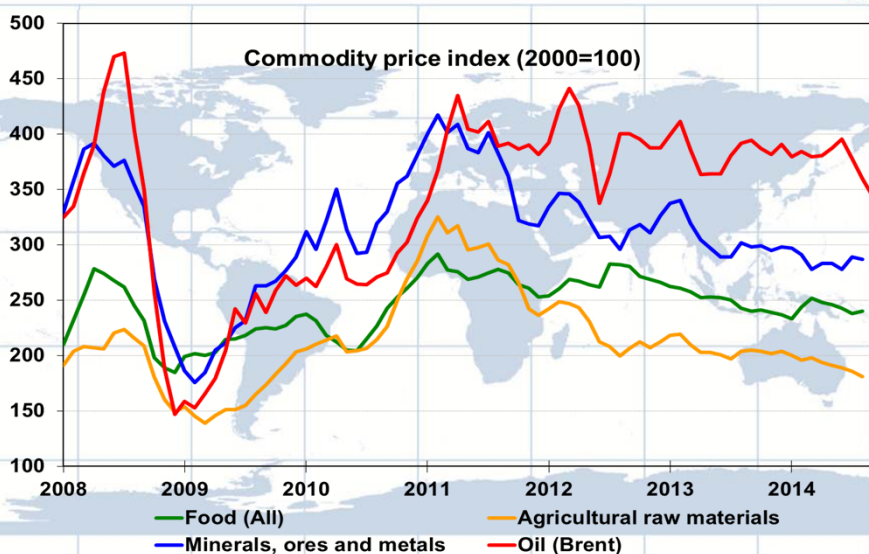


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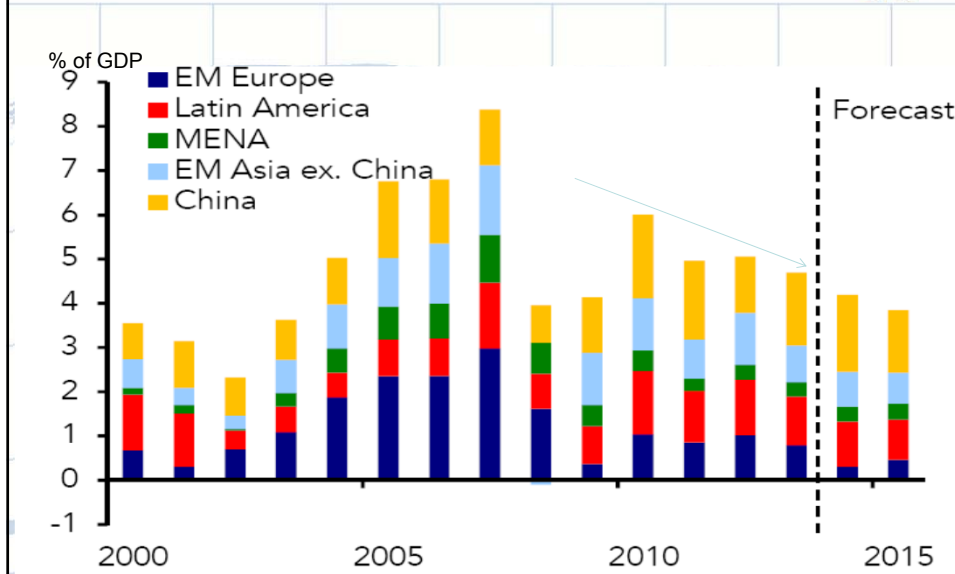
Trade flows growing at sluggish pace, far below trends



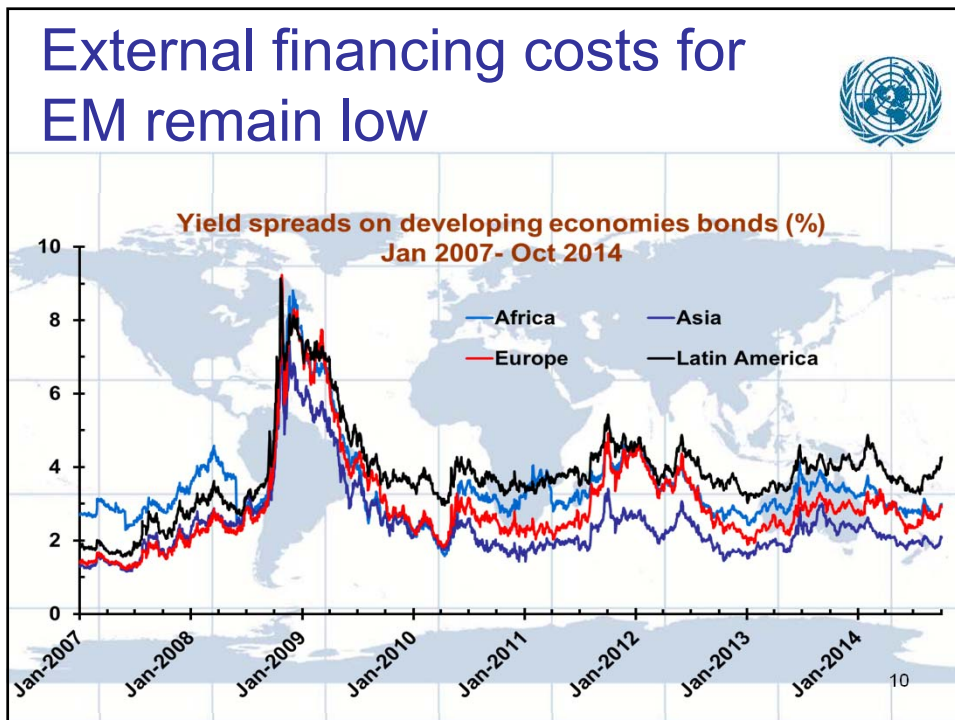
Commodity prices trending downward



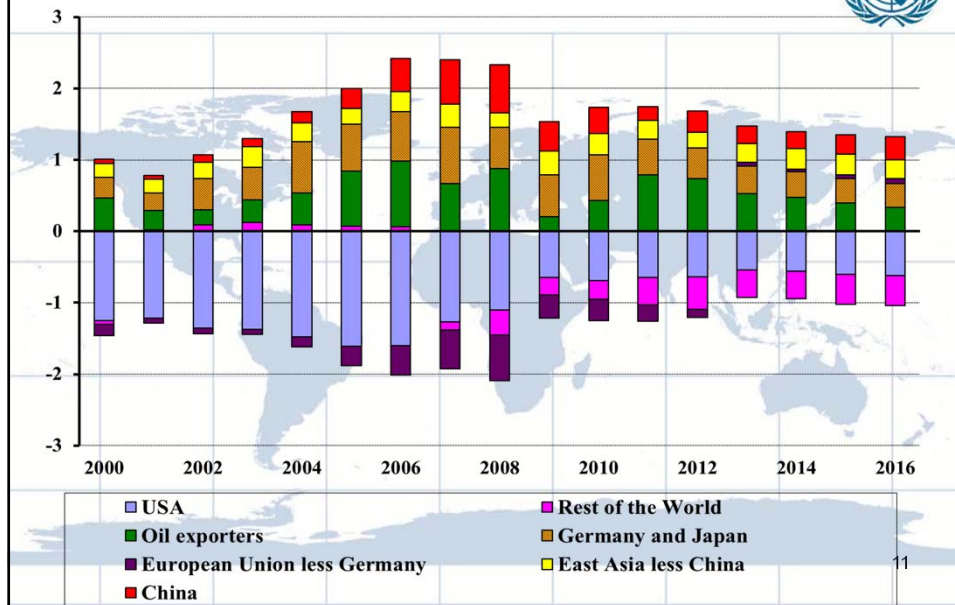
Net private capital inflows to EM moderating



External financing costs for EM remain low



Global imbalances narrowing



Uncertainties and risks



- Anticipated change in US interest rates
- Remaining fragility in the euro area
- Vulnerability in emerging economies
- Geopolitical tensions

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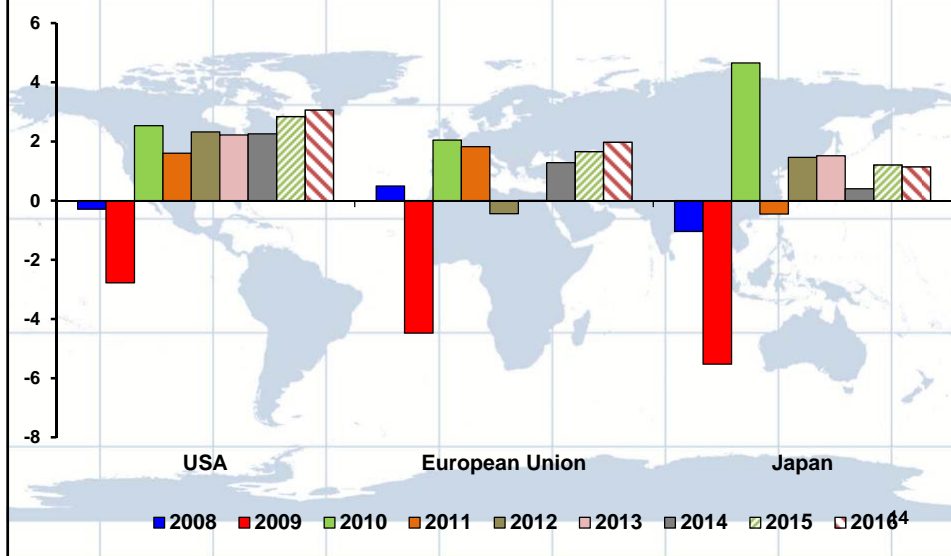
Policy challenges

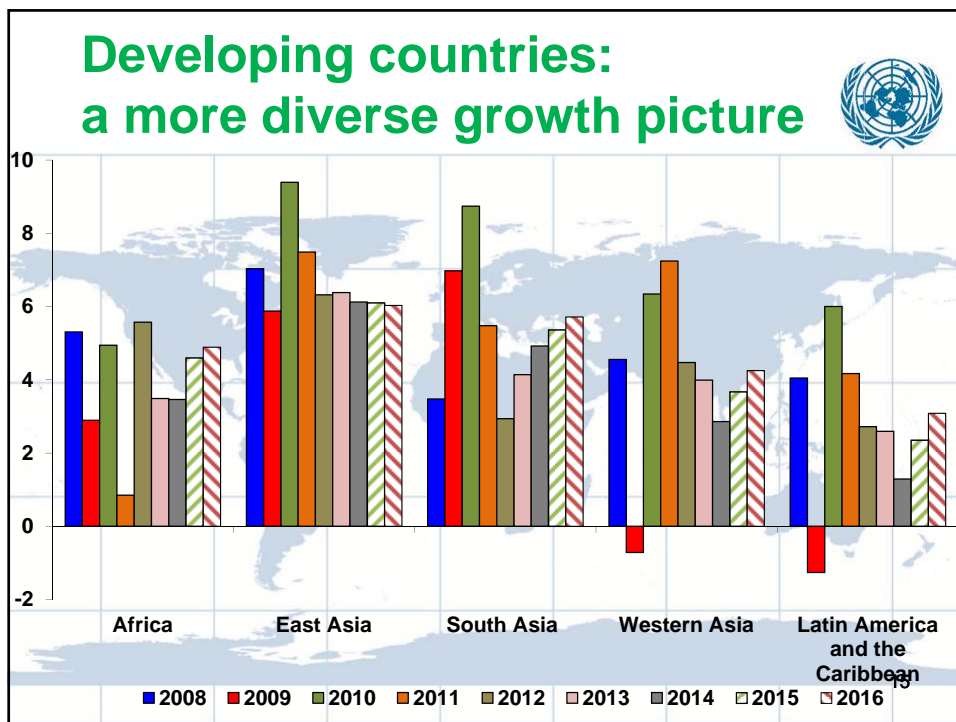


- High dependency on monetary policy
- Policies for strengthening jobs
- International trade needs a boost
- Promote infrastructure investment
- Coordination to mitigate spillovers
- International policy cooperation for:
 - tax matters
 - financial reforms
 - increased ODA to the LDCs

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Developed economies: US leads the recovery





预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_4595



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