



ASIA-PACIFIC RESEARCH AND TRAINING NETWORK ON TRADE

ARTNeT CONFERENCE

ARTNeT Trade Economists' Conference

*Trade in the Asian century - delivering on the promise
of economic prosperity
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Organized Session 4:

Building a new open economic system and China (Shanghai) Pilot Free Trade Zone



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Competitive Neutrality and SOEs Reform: Recent Development and China's Practice

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Pin-guang Ying

Shanghai University of International Business and Economics (SUIBE)
Shanghai Center for Global Trade and Economic Governance (SC-GTEG)

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Different Forms of Promoting Competitive Neutrality

Different Forms of Competitive Neutrality

Three ways to promote competitive neutrality

**Domestic
legislation**

**Best Practices or
Guidelines by
international
organizations**

**by RTAs or
FTAs**

Different Forms of Competitive Neutrality

1. Domestic legislation (Australia)

- A part of Australia's **National Competition Policy (NCP)**
- **Main contents:**
 - corporatisation of SOEs;
 - taxation neutrality;
 - debt neutrality;
 - rate of return requirement.
- **Monitoring mechanisms:**
 - (1) self-monitoring
 - (2) competitors monitoring (complaints mechanism - Competitive Neutrality Complaints Office, CNCO)

Different Forms of Competitive Neutrality

2. Best Practices or Guidelines by international organizations (OECD/UNCTAD)

- Failure in WTO multilateral trade framework.
- **OECD**: guidelines and best practices basically modified according to Australian versions.
- **UNCTAD**: more focus on developing and transition countries.
- **Limited Effectiveness:**
 - (1) remedies applied when the benefits outweigh the costs;
 - (2) lower jurisdictions has discretion to determine how, when and to which businesses competitive neutrality be applied;
 - (3) aims principally at financial subsidies but not regulatory preferences.

Different Forms of Competitive Neutrality

3. Competitive neutrality in RTAs or FTAs

- (1) State Aid Control Rules in EU Treaty
- (2) Competitive neutrality in TPP
- (3) Competitive neutrality in TTIP
- (4) Competitive neutrality in RCEP

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_5074

