



ASIA-PACIFIC RESEARCH AND TRAINING NETWORK ON TRADE
ARTNeT CONFERENCE

ARTNeT Trade Economists' Conference

Trade in the Asian century - delivering on the promise of economic prosperity
22-23rd September 2014

Organized Session 2:

*Perspectives on Global development 2014:
Boosting Productivity to meet the middle –
Income Challenge*



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Perspectives on Global Development 2014

**BOOSTING PRODUCTIVITY
TO MEET THE MIDDLE-INCOME CHALLENGE**



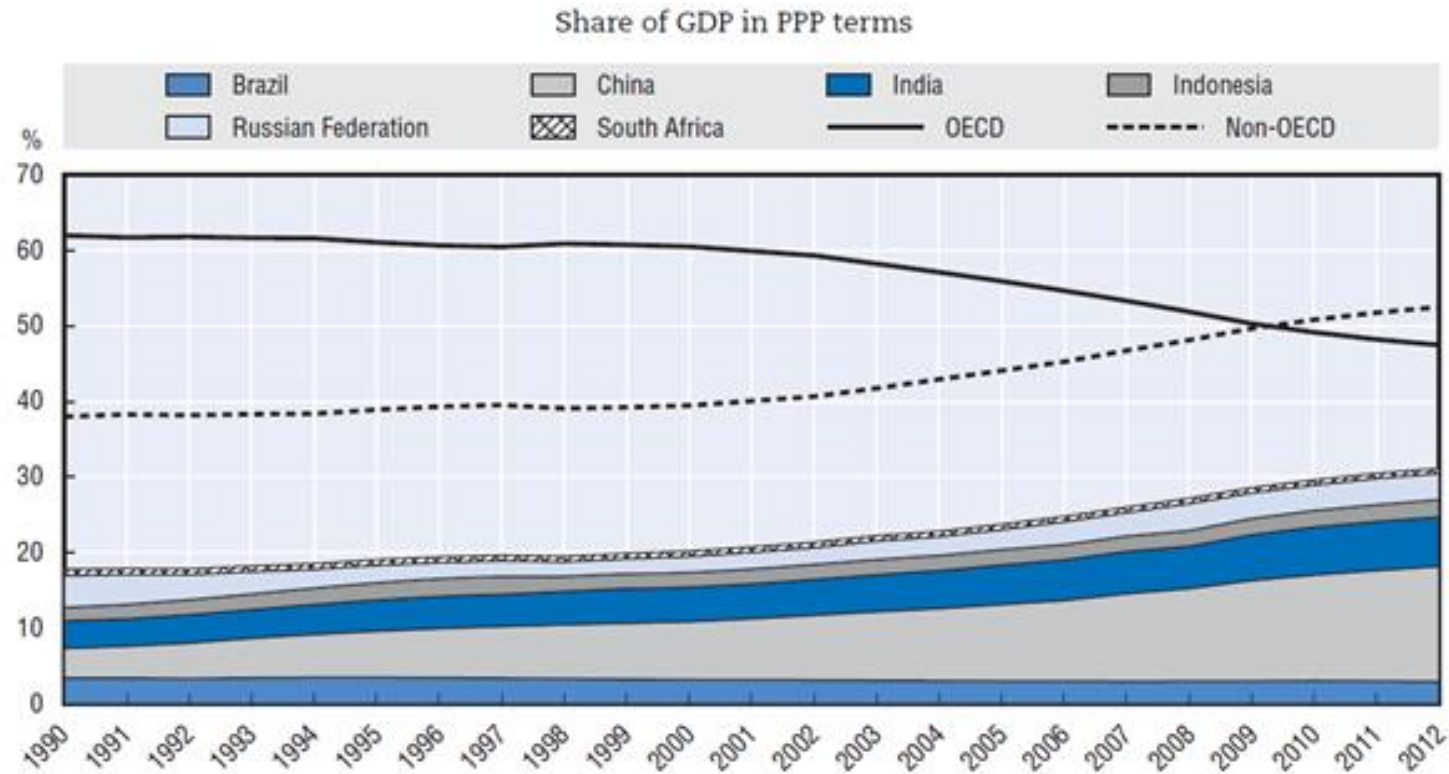
Martin Wermelinger, PhD,
Economist, OECD
Development Centre

ARTNeT ESCAP, Bangkok
22 September 2014

- A. Shifting global economic landscape
- B. The challenge of productivity for convergence
- C. Fading of traditional drivers of growth
- D. Boosting productivity for development



Shifting weight of global economic activity continues...

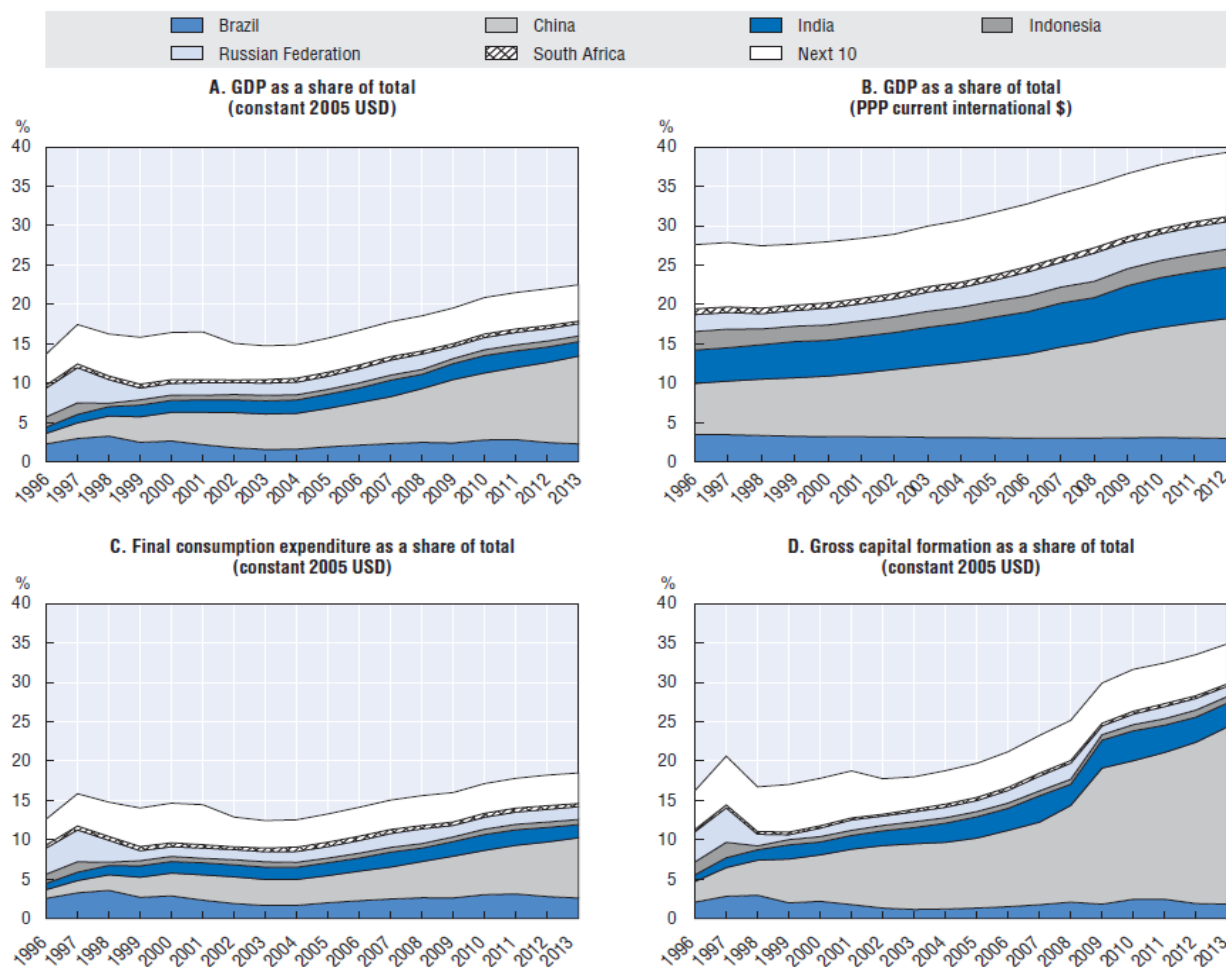


Source: Authors' calculations based on World Bank (2014), World Development Indicators (database), <http://data.worldbank.org/data-catalog/world-development-indicators>.



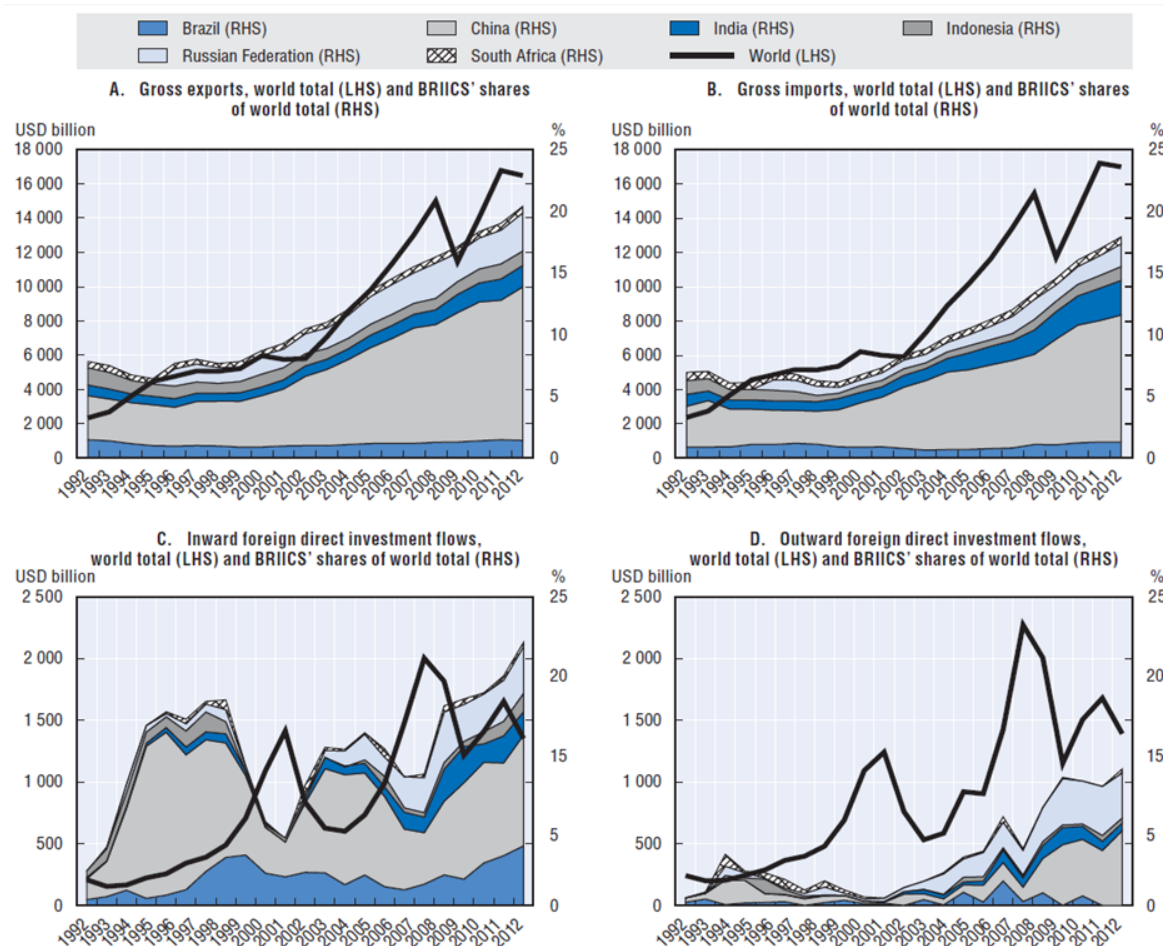
...in terms of output, consumption and investment

Shares of output, consumption and investment in the world total of the BRIICS and the next ten non-OECD economies





...and in terms of international trade and foreign direct investment

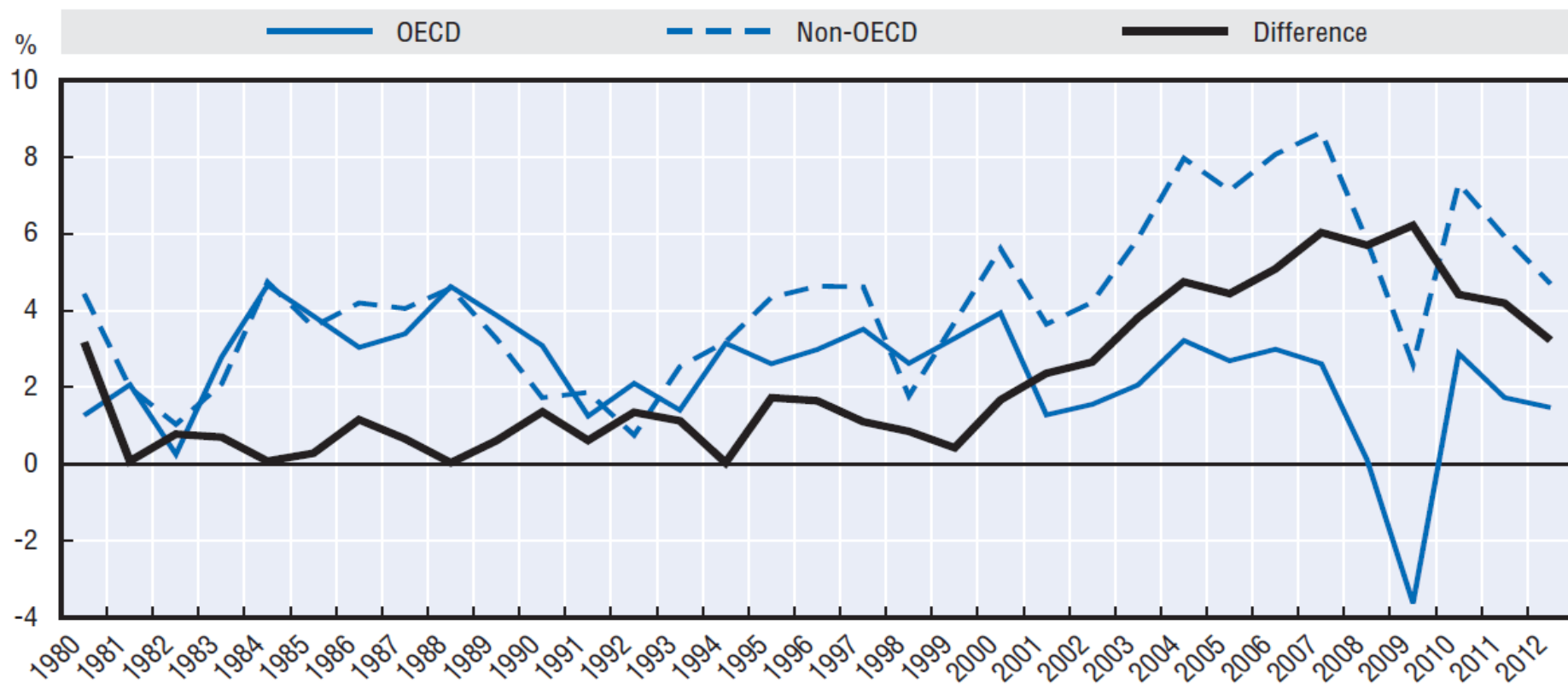


Source: Authors' calculations based on UN Comtrade (2014), United Nations Commodity Trade Statistics (database), <http://comtrade.un.org/db/default.aspx> for Panels A and B; UNCTAD (2013), UnctadStat (database), <http://unctadstat.unctad.org/ReportFolders/reportFolders.aspx> for



But the difference in growth rates has been narrowing since 2009

Real GDP growth (annual % change) and difference in growth rates



Source: Authors' calculations based on World Bank (2013), World Development Indicators (database), <http://data.worldbank.org/data-catalog/world-development-indicators>.

