Training on trade defense measures and other trade related issues

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## Business implications of the APTA membership for Myanmar





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#### Outline

- I. Overview
- II. Market expansion
- III. Myanmar's trade and the APTA Participating States
- IV. Tariff concessions
- V. Cumulative rules of origin
- VI. Framework agreements
- VII. Roles of the Myanmar business sector

### I. Overview

## ✓ What is the APTA?

ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC

Amendment to the First Agreement on Trade Negotiations among Developing Member Countries of the Economic and Social Commission for Asia and the Pacific (Bangkok Agreement)

#### ASIA-PACIFIC TRADE AGREEMENT

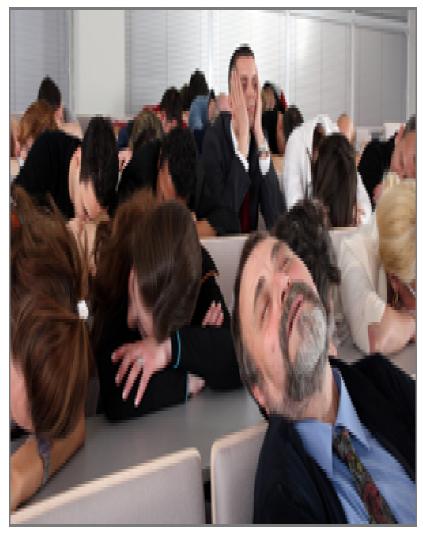


2005

#### 1. Asia-Pacific Trade Agreement (APTA)

- ✓ The oldest preferential trade agreement in the region
  - Signed in 1975 as the Bangkok Agreement
  - Changed the name to the APTA in 2005
- ✓ Participating States (PSs)
  - China, India, Lao PDR, Republic of Korea (ROK), and Sri Lanka
  - Mongolia's accession was finalized in 2013 and is pending ratification

#### A boring introduction on an old-fashioned trade agreement?



Source: http://bellybillboard.tumblr.com/

# Or a fresh chance for business ideas....



Source: http://www.businessnewsdaily.com/

#### 2. General business implications

#### ✓ Market expansion

- Lowering entry barriers to new markets
- Better economic cooperation/relationship with members
- Benefiting from changed trade conditions (e.g. price)
  Comparative/Competitive Advantages from the preferential treatment and so on



