

# ASIA-PACIFIC ECONOMIES AFTER THE GLOBAL FINANCIAL CRISIS

*Lessons Learned and the Way Forward*



*Edited by Alberto E. Isgut*

ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC

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LESSONS LEARNED AND THE WAY FORWARD**

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# *Abbreviations*

|         |  |
|---------|--|
| AMRO    | ASEAN+3 Macroeconomic Research Office                          |
| ASEAN   | Association of Southeast Asian Nations                         |
| ASEAN+3 | ASEAN + China, Japan, Republic of Korea                        |
| ASEAN-5 | Brunei Darussalam, Indonesia, Malaysia, Singapore and Thailand |
| CGE     | computable general equilibrium                                 |
| CMIM    | Chiang Mai Initiative Multilateralization                      |
| DBK     | domestic bank  |
| FBB     | Foreign bank branch  |
| FDI     | foreign direct investment                                      |
| FES     | foreign exchange swap  |
| FR      | foreign exchange reserves                                      |
| FX      | foreign exchange   |
| FY      | fiscal year  |
| G-20    | Group of Twenty  |
| GDP     | gross domestic product   |
| GLC     | Government-linked companies                                    |
| GNI     | gross national income  |
| GSP     | Generalized System of Preferences                              |
| GST     | General Sales Tax  |
| HDI     | human development index  |
| IMF     | International Monetary Fund                                    |
| LNG     | liquefied natural gas  |
| MMC     | mature market countries  |
| NEM     | New Economic Model   |
| NPL     | non-performing loans   |
| OECD    | Organisation for Economic Co-operation and Development         |
| PACER   | Pacific Agreement on Closer Economic Relations                 |

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