

Realize the potential.

DICA

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Myanmar Foreign Investment Framework

19th November 2013

By Myo Min

Images of Myanmar

The Republic of the Union of Myanmar

The New Government has taken its duty of the state since 31st March 2011

Reforms

Focusing on *Politics*: National Reconsolidation , Peace and Stability , Freedom of Media

Focusing on *Economic Development*: Invite more FDI, Change Trade Policy,
Monetary & Finance Policy

Focusing on *Administrative Measures*: Good Governance, Clean Government and
Efficient Administration

Focusing on *Private Sector Development*: SMEs Development, To be a modernized
developed industrialize nation

DICA- Directorate of Investment and Company Administration

Two Functions

Company Incorporation

- Registration
- Permit
- Start
- No Incentives

MIC Secretariat

- Summit Proposal
- Permit
- Start
- Enjoy Incentives

- Modes of Doing Business in Myanmar, Company Incorporation is essential in both ways

Past

Limitations

- To Lease the Land
- Import License
- VISA
- Repatriation

Present

Facilitations

- Notification No. 39/2011
- Issued Import License (MOC)
Something directly with
your business
- VISA (DICA will recommend)
- Notification No. 40/2011

Laws related to incorporation of companies

- **The Myanmar Companies Act 1914**
- **Special Companies Act 1950**
- **Myanmar Companies (Amendment) Act 1955**
- **Myanmar Companies Regulations 1957**

Investment Laws

- **Foreign Investment Law (2nd Nov 2012)**
Foreign Investment Rules (31st Jan 2013)
- **Special Economic Zone Law (2011)**
- **Dawei Special Economic Zone Law**

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Potentials of Myanmar

- Over 60 million population with working age of 37.35 million, 62.25% of total population
- Over 91% of population is literate
- Much of Myanmar's intellectual speaks English
- Relatively low wage

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Road Map for FDI

- Labor Intensive
- Export-oriented value-added Industry
- Hi-tech and Heavy investment



Form of Investment

- **100 % Foreign owned**

It is contributed 100% owned by the foreigner expect for the business prescribed with the notification issued by the MIC

- **A Citizen or Concerned Government Organization**

Joint Venture system with the local partner by the agreement between the two parties

- **Any System Included in the Mutually Agreed Contract**

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_6379

