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## Revisiting Aid for Trade Initiative in Bangladesh



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- 2. Overview of Aid for Trade (AfT) in Bangladesh
- 3. Revisiting AfT in Bangladesh
- 4. Recommendation

## INTRODUCTION

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## INTRODUCTION

- Targeting aid to overcome "supply side" constraints
- The purpose of AfT is to help developing countries and LDCs to build infrastructure, stimulate trade, develop trade strategies, negotiate more effectively and implement outcomes
- AfT is a part of overall development aid (ODA) in a form of grants and concessional loans targeted at trade-related programmes and projects

## INTRODUCTION

- Due to supply side constraints, the developing country, like Bangladesh, is unable to materialize the benefit of preferential trade
- Technical and financial supports are being provided by the development partners to enhance trade performance by the LDCs
- Four Global Reviews (2007, 2009, 2011 & 2013) have been conducted by the WTO and OECD for the monitoring and evaluation of AfT
- An in-depth independent effectiveness analysis of the AfT in Bangladesh is required

# **OVERVIEW OF Aft IN BD**

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### **OVERVIEW OF Aft IN BD**

- Supply side constraints faced by Bangladesh:
- (i) Weak infrastructure
- (ii) Lack of good governance
- (iii) Inefficient trade facilitation measures
- (iv) Limited support services
- (v) Limited access to capital/credit
- (vi) Low research and innovation capacity
- (vii) Poor human resources and rigid labour regulations

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## **OVERVIEW OF Aft IN BD**

- Main Components of Aid for Trade : The Aid for Trade Task Force makes the following distinction in their recommendations in 27 July 2006:
  - Trade policy and regulation
  - Trade development
  - Trade related infrastructure
  - Ruilding productive conscitu

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