Economic development with trade as a growth engine: The story of ROK



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Main point

ROK's economic development can be characterized as export-oriented with the support of a flexible policy approach and political leadership responding to the external environment.



I. Overview

II. ROK development strategies by period

III. Role of the ROK government

IV. Sharing ROK development experiences

I. Overview

Is it too small?

- Looks like a rabbit

 Ranked 109th by land size (1/171th of the Russian Federation)

Divided nation



The Korean peninsular

Or is it big enough? - Looks like a tiger

- •GDP: 1,116billion (2011) * 15th in the world
- Trade: \$1,068billion(2012)
 * 8th in the world

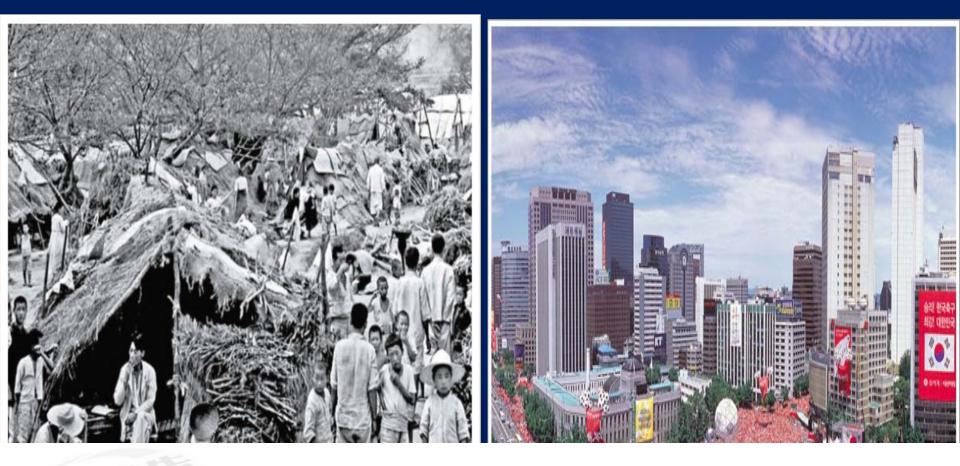


- Foreign reserves:\$317billion(2012)
 * 7th in the world
- 7th member of so called 20-50 club*(2012)

* France, Germany, Italy, Japan, ROK, UK, and US (with the condition of GDP per capita more than USD 20K and population 50M)

What happened?

Changes within half a century



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https://www.yunbaogao.cn/report/index/report?reportId=5_7078

