

Modalities for regional cooperation in investment

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1. Investment cooperation and facilitation

Individual initiatives to:

- increase transparency of each country's investment rules, regulations, policies and procedures through the publication of such information on a regular basis and by making such information widely available;**
- simplify and expedite procedures for applications, approvals and implementation of investment projects at all levels; and**
- expand the number of bilateral agreements for the avoidance of double taxation among countries**

1. Investment cooperation and facilitation, cont.

Collective initiatives to:

- **establish a database for supporting industries and technology suppliers;**
- **establish a database to enhance the flow of investment data and information on investment opportunities in each country;**
- **promote public-private sector linkages through regular dialogues with the business community and other international organizations to identify investment impediments within and outside participating countries and propose ways to improve the investment environment in all countries;**
- **identify target areas for technical cooperation, e.g. development of human resources, infrastructure, supporting industries, small and medium-sized enterprises, information technology, industrial technology, R & D and coordinate efforts among countries with other international organizations involved in technical cooperation;**
- **examine the possibility of a regional agreement for the avoidance of double taxation.**

2. Investment Promotion and Awareness

- **Organize joint investment promotion activities, e.g. seminars, workshops, roadshows, investment forums**
- **Conduct regular consultations among investment agencies of countries on investment promotion matters**
- **Organize investment-related training programmes for officials of investment agencies of individual countries**
- **Exchange lists of promoted sectors/industries where countries could encourage investments from other countries and initiate promotional activities**
- **Examine possible ways by which the investment agencies and apex chambers of commerce and industry of countries can support the promotion efforts of other countries**
- **Establish a Joint Investment Promotion Committee to facilitate promotional activities.**

investment protection

regional agreement on the promotion and protection of incorporating issues related to:

ishment national treatment and Most-Favoured Nation treatment to from participating countries;

y and protection of the investments made in accordance with the of the host country by investors from participating countries and against unreasonable or discriminatory measures impairing the management, maintenance, use, enjoyment, extension, disposition or of such investments;

against expropriation and nationalization, except for public use, or pose, or in the public interest, and under due process of law, on a non-tory basis and upon payment of prompt, adequate and effective tion;

the capital, net profits, dividends, royalties, technical assistance and ees, interests and other income, accruing from any investments from of participating countries, including a provision for safeguarding the payments;

ttlement procedures in cases of dispute relating to an investment y participating country and an investor of another participating country i participating countries

tion or enforcement of performance requirements.

uphold the principles of intellectual property rights, at a accordance with the principles and rules of the WTO on Trade-Related Aspects of Intellectual Property Rights

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