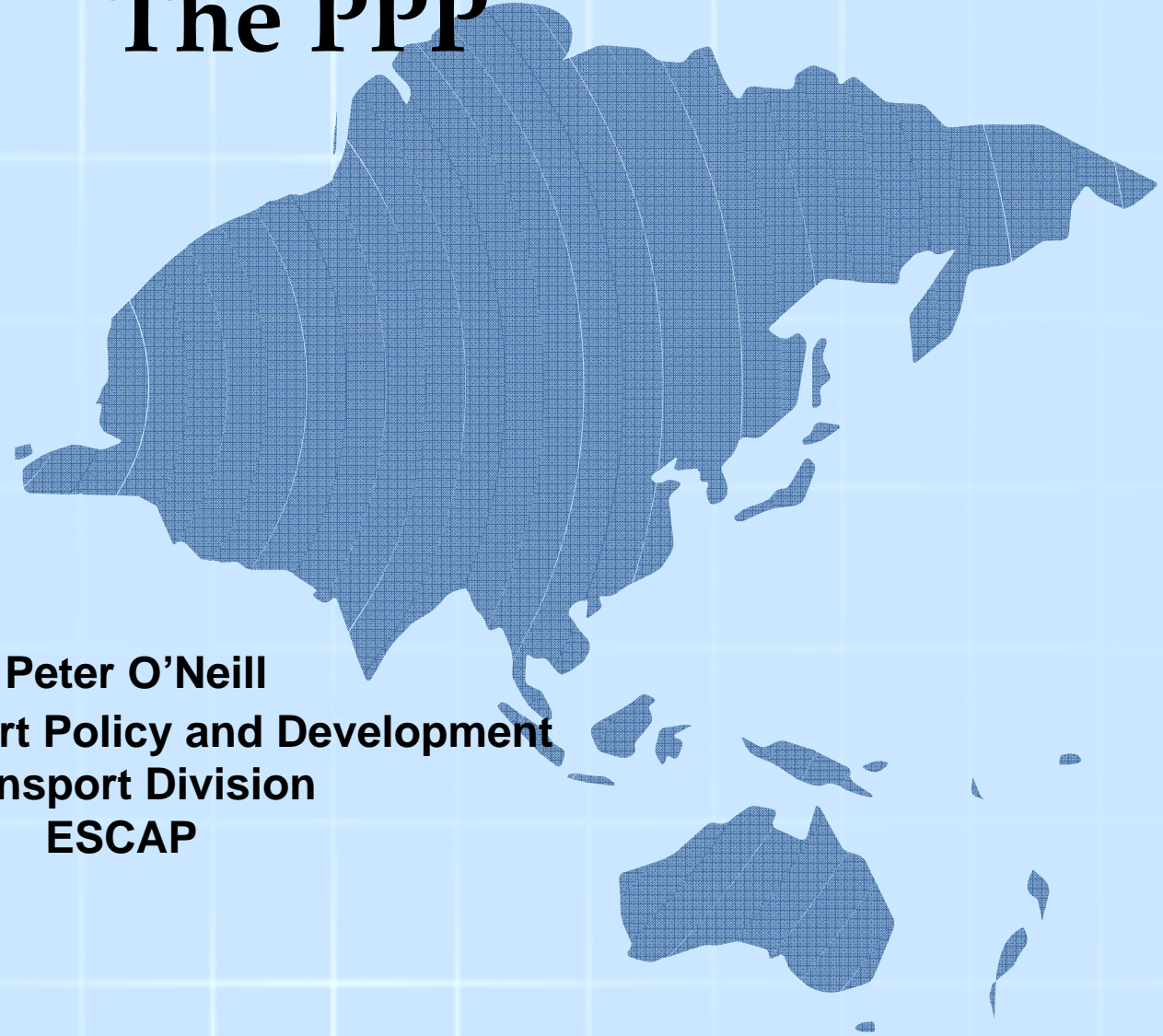


The PPP



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A Public-Private Partnership is an **agreement** (usually contractual) between a **public agency** (national, regional or local) and a **private sector entity**. Through this agreement, the **skills and assets** of each sector (public and private) **are shared** in delivering a service or facility for the use of the general public. In addition to the sharing of resources, **each party shares in the risks and rewards** potential in the delivery of the service and/or facility.

And.... It requires asset transfer and/or transfer of operating rights

What's in a name?

- PSE - Private Sector Engagement
- JV - Joint Venture
- PFI - Private Finance Initiative
- DBFOMT - Design; Build; Finance; Operate; Maintain; Transfer
- ROT - Rehabilitate, operate, transfer
- PBC - Performance based contracting

Why are we doing this?

- Results as against process
- Access to private sector finance (Reduces public capital investment)
- Efficiency advantages from using private sector skills and from transferring risk to the private sector
- Potentially increased transparency
- Ownership by creating an asset, to delivery of a service, including maintenance of the infrastructure asset during its operating lifetime
- This broadened focus creates incentives to reduce the full life-cycle costs (ie, construction costs and operating costs)

Possibilities of PPPs

Maximizes the use of each sector's strength
Reduces development risk
Mobilizes excess or underutilized assets
Improves efficiencies/quicker completion
Better environmental compliance
Improves service to the community
Improves cost effectiveness
Shares resources
Share/allocates risks
Mutual rewards

Avoiding Pitfalls

- Have a transparent widely publicised process
- Have a clear structured step by step process that is transparent and widely publicised.
- Clear responsibilities and roles
- Clearly defined objectives and expectations
- Engage the private sector as equal partners
- Budget for upfront costs
- Provision for variables, tax and interest rate fluctuations
- Avoid perverse incentives
- Use good knowledge sources and consult friends

Sectors Where PPPs Have Been Used

- Transportation
- Water/Wastewater
- Solid Waste
- Urban Development
- Utilities
- Health
- Schools

Ways of Bringing the Public and Sectors Together

“Speak the Same Language”

“Speak”
Satisfaction
Investment
& Evaluation

“Speak”
Quality
Quality
Finance



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