



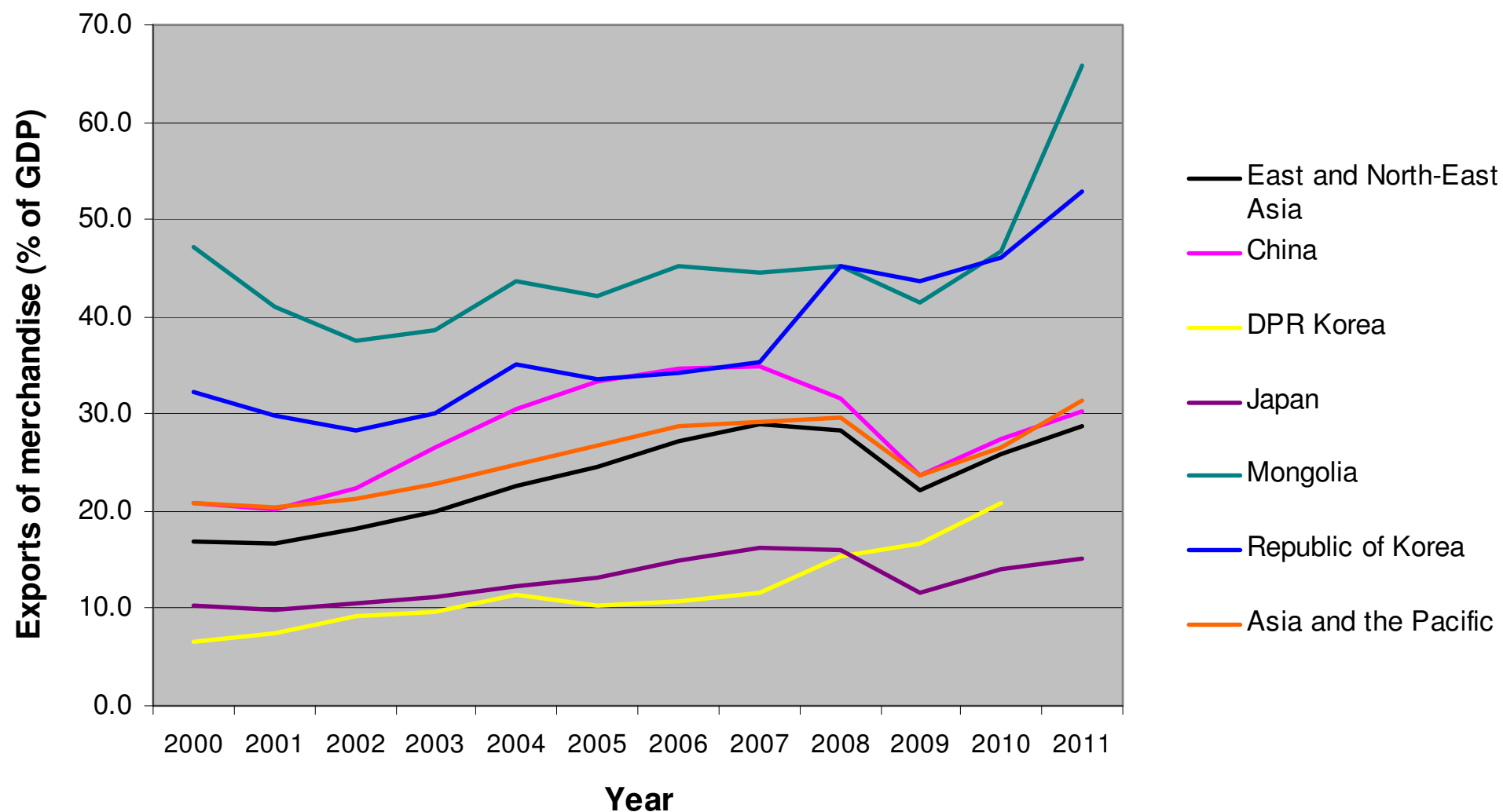
# **Trade in North-East Asia: State of Play**

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Incheon, ROK

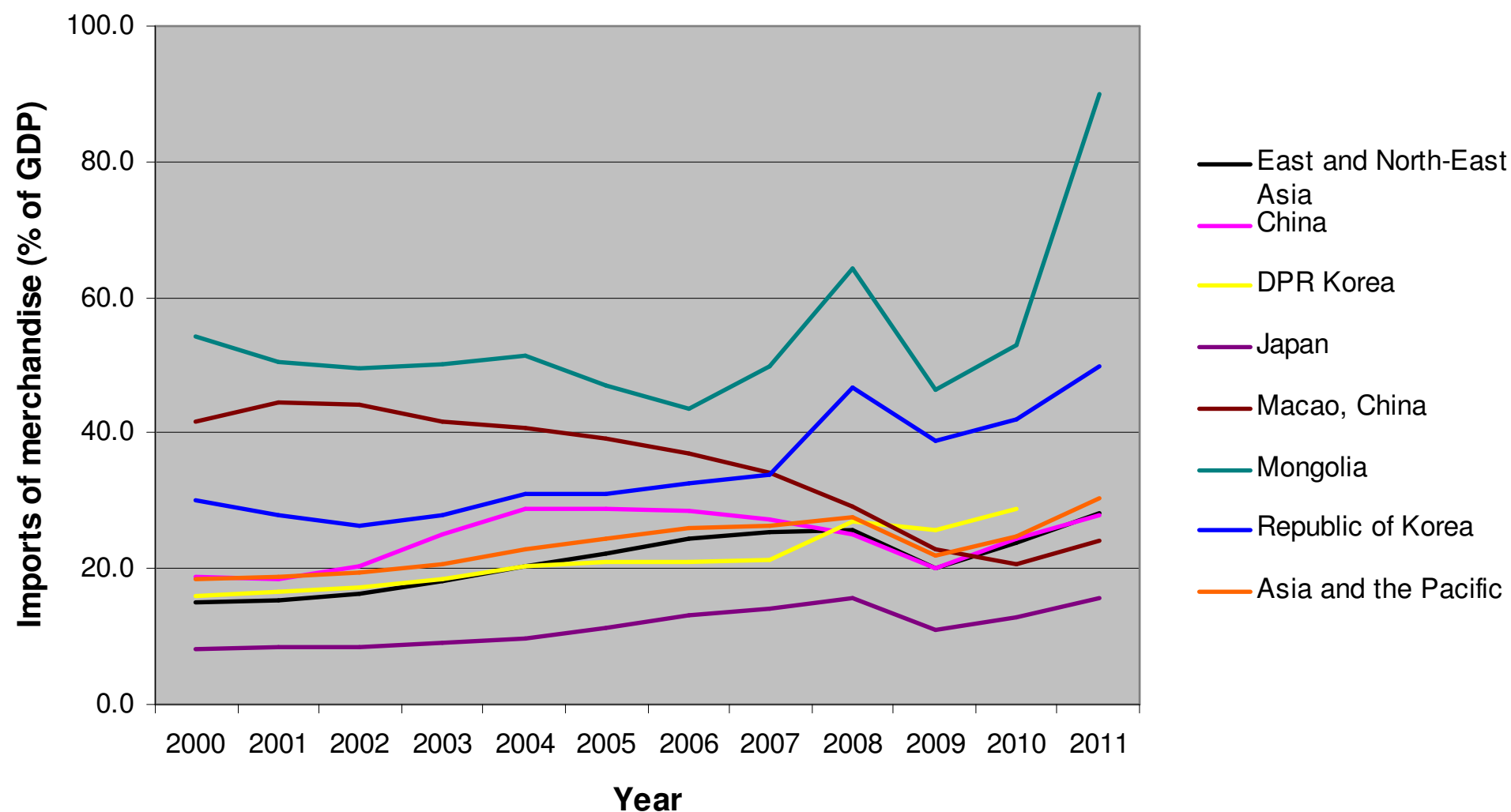
- ❑ North-East Asia economies are open by global and Asian standards
- ❑ Trade growth has resumed after 2009 ...
- ❑ ... but remains below the pre-crisis levels
- ❑ Trade continues to make a major (albeit declining) contribution to GDP growth
- ❑ Intra-regional trade keeps raising ...
- ❑ ... but at a slow pace and remains below potential

# Merchandise exports as share of GDP



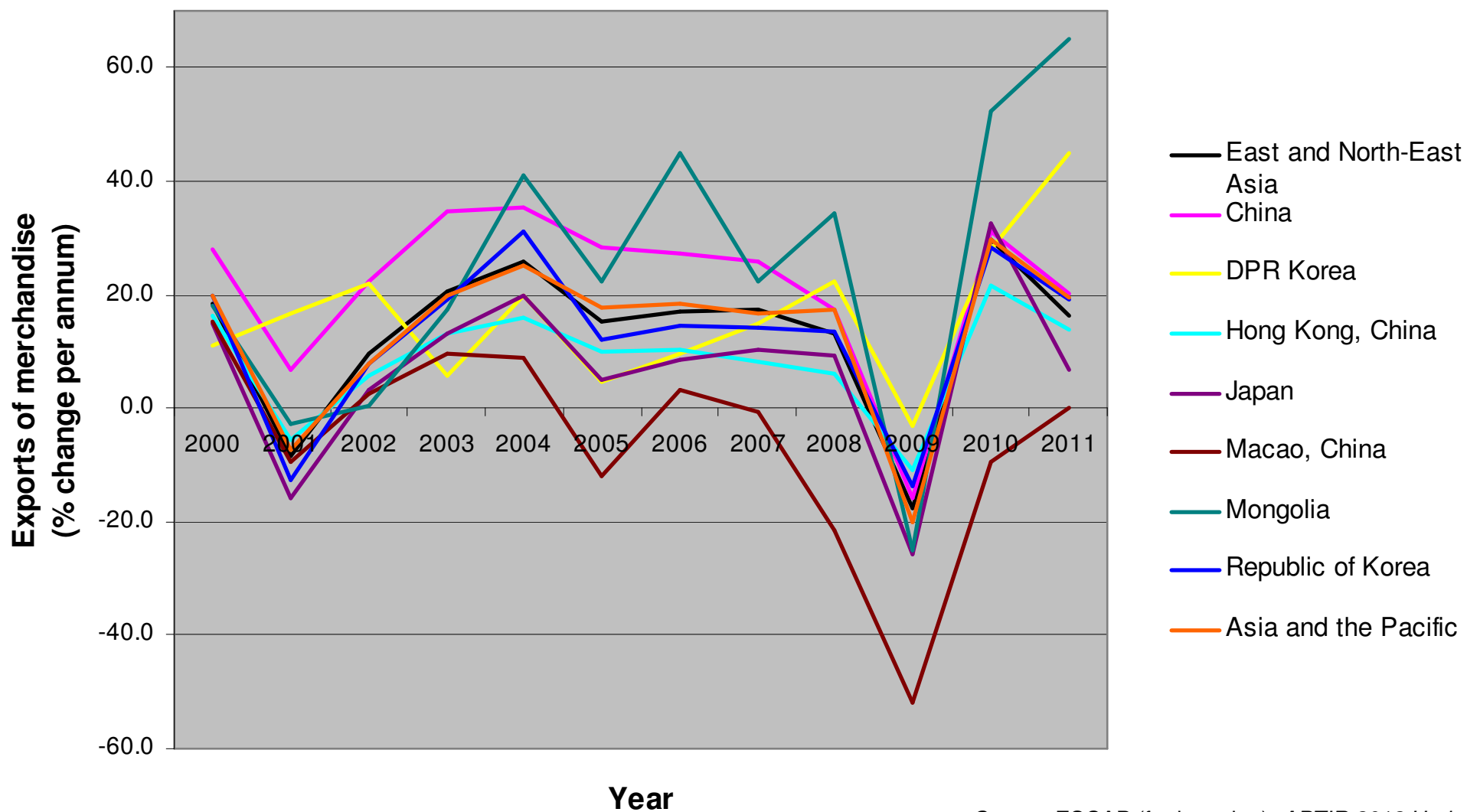
Source: ESCAP (forthcoming), *APTIR 2012 Update*

# Merchandise imports as share of GDP



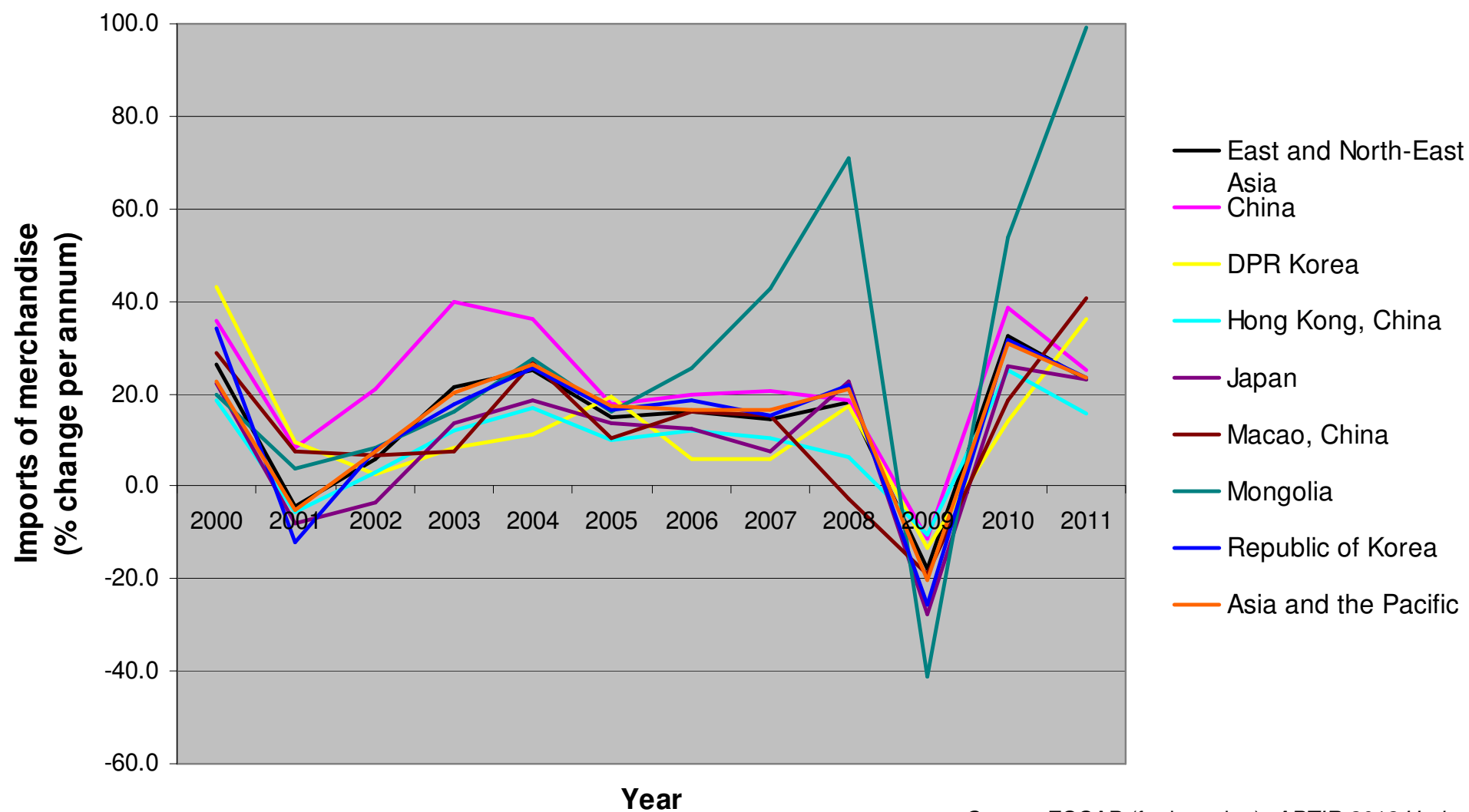
Source: ESCAP (forthcoming), *APTIR 2012 Update*

# Merchandise exports growth



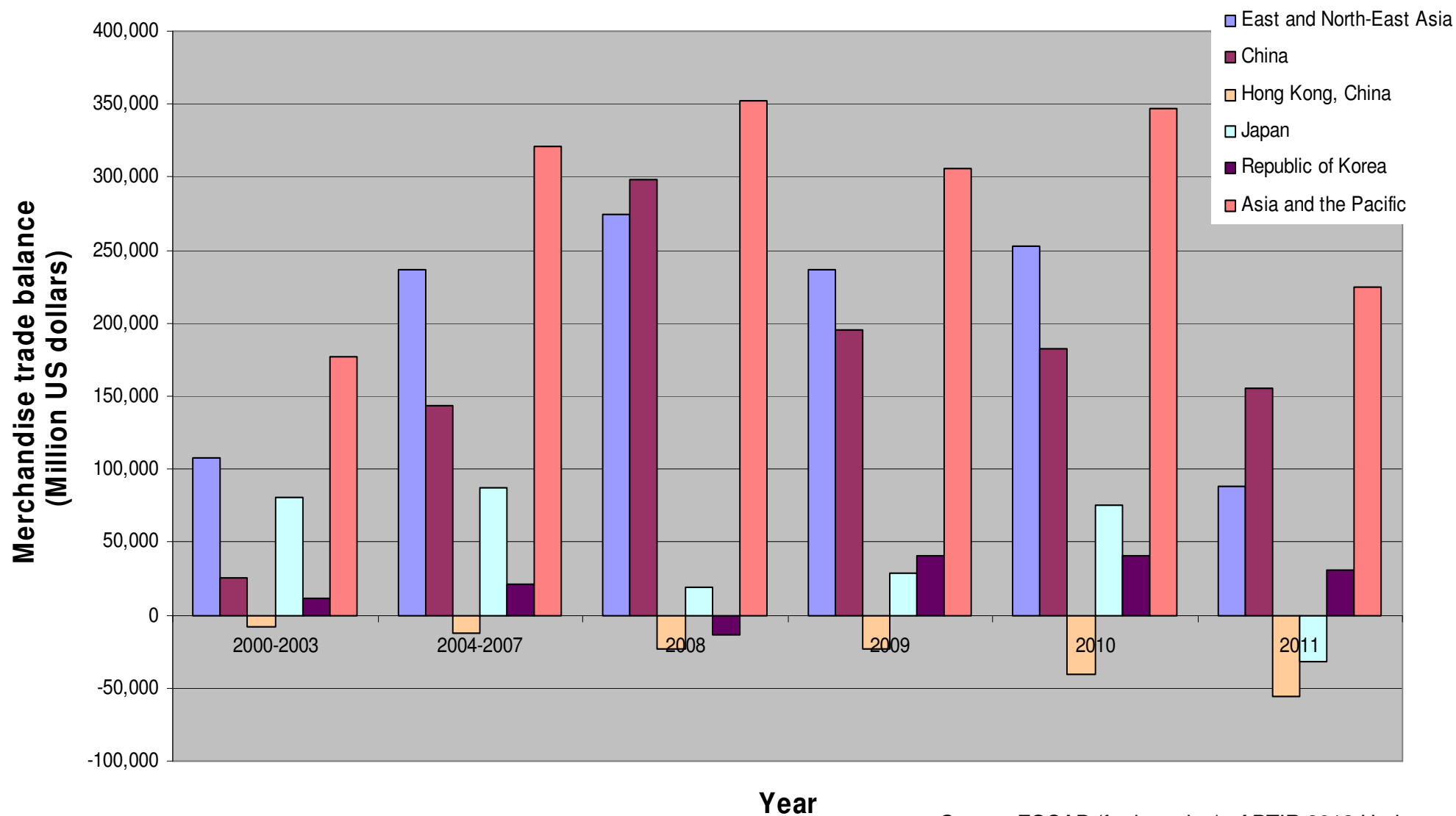
Source: ESCAP (forthcoming), *APTIR 2012 Update*

# Merchandise imports growth



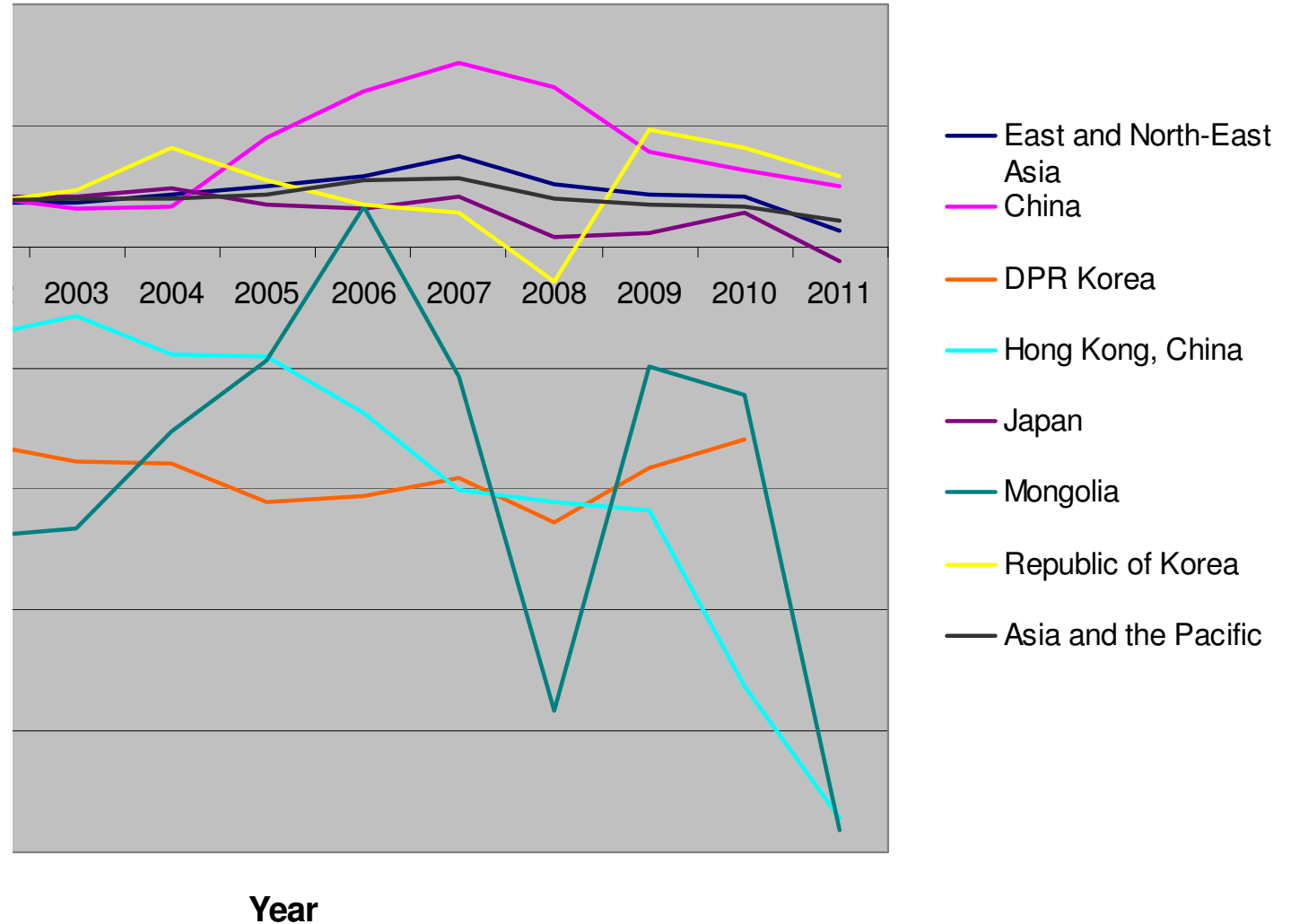
Source: ESCAP (forthcoming), *APTIR 2012 Update*

# Trade balance



Source: ESCAP (forthcoming), *APTIR 2012 Update*

## s a share of GDP



Source: ESCAP (forthcoming), *APTIR 2012 Update*

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