Trade-led Growth in Times of Crisis
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Trade and Social Development:
The Case of Asia

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Trade and Social Development: The case of Asia?

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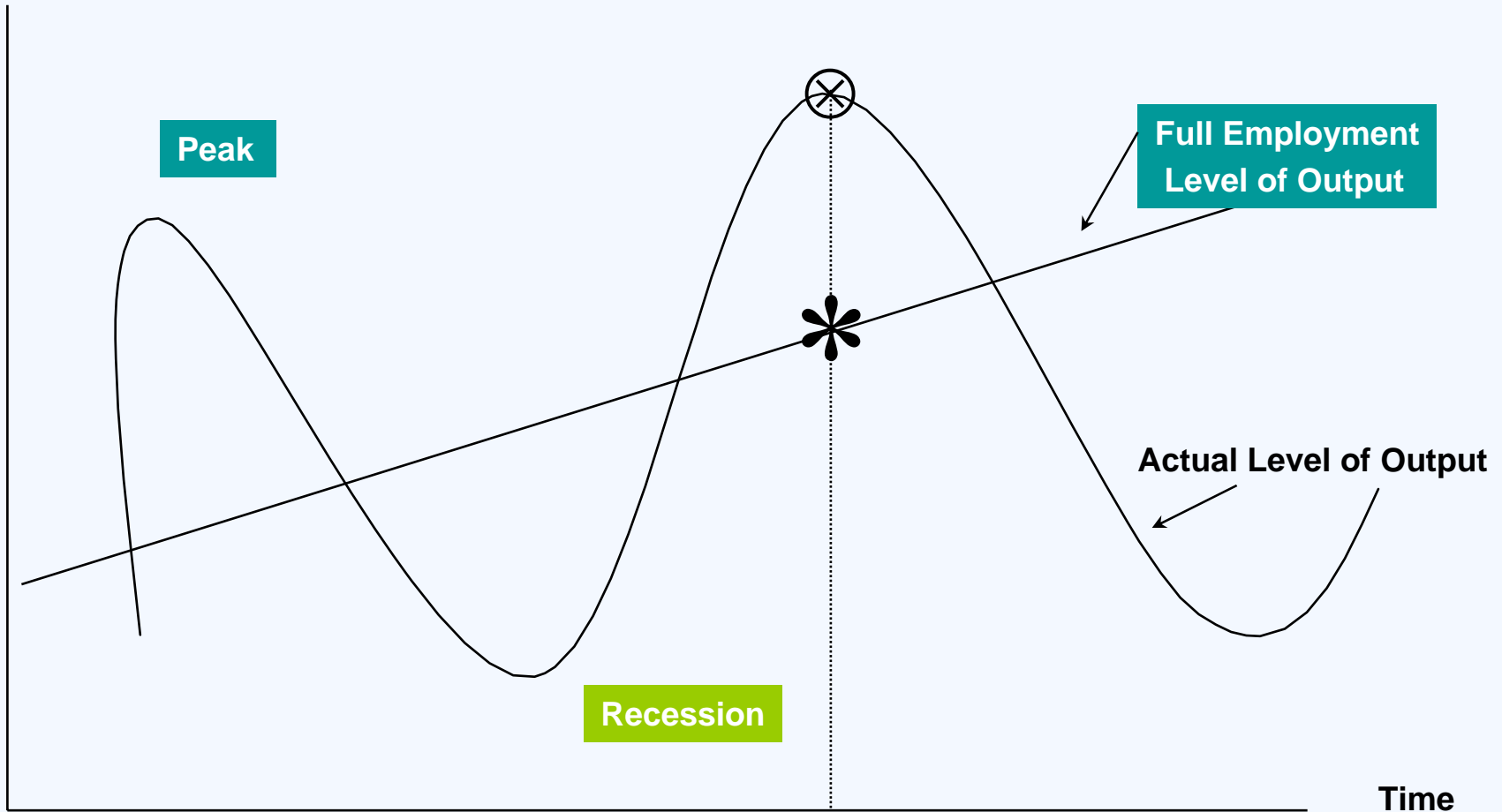
Outline of the Presentation

➢ Research Question

➢ Empirical Evidence

➢ Model Formulation

➢ Result

➢ Future Direction

Research Questions

- Does it make sense to include distribution of income as an additional variable while calculating Human Development Index?

- Does trade helps to build capabilities?

Supply and Demand Component of GDP

Output (GDP)

Peak

Full Employment Level of Output

Actual Level of Output

Recession

Time

Growth, Development, Inequality

- Growth is a uni-variate concept and measured as per capita GDP.

- Development is a multivariate concept; essentially takes into account per capita real GDP, mortality rates and literacy rates.

- Inequality is measured in the context of Lorenz curve and Gini Coefficients.

Why Income Distribution?

- Development of capabilities – income, education and health.

- *Means* to be separated than *Ends.*

Examples

f income in Brazil (0.61) were as equal that in
hool enrolments among poor children would
nt higher in Brazil – UNDP Human Development

istics from Human Development Report 1998,
he average citizen of Mauritius is considerably better
e citizen of Madagascar in terms of income,
on; although Mauritius has a lower HDI ranking.