

Trade-led Growth in Times of Crisis
Asia-Pacific Trade Economists' Conference
2-3 November 2009, Bangkok

Session 1

Do We Need a “New Approach” to Trade?

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www.artnetontrade.org

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For a Panel on “Taking Stock of the Global Crisis”

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Bangkok, November 2, 2009

Questions

- Two main questions:
 - Is growing trade (exports and imports) (still) a good thing?
 - Are growing trade imbalances a good thing?

Questions

- Related questions:
 - Has trade (or trade imbalance) increased...
 - ...Instability?
 - ...Vulnerability?
 - Would trade restrictions now be beneficial?
 - Are problems made better or worse by...
 - ...Exchange-rate movements?
 - ...Exchange-rate intervention?

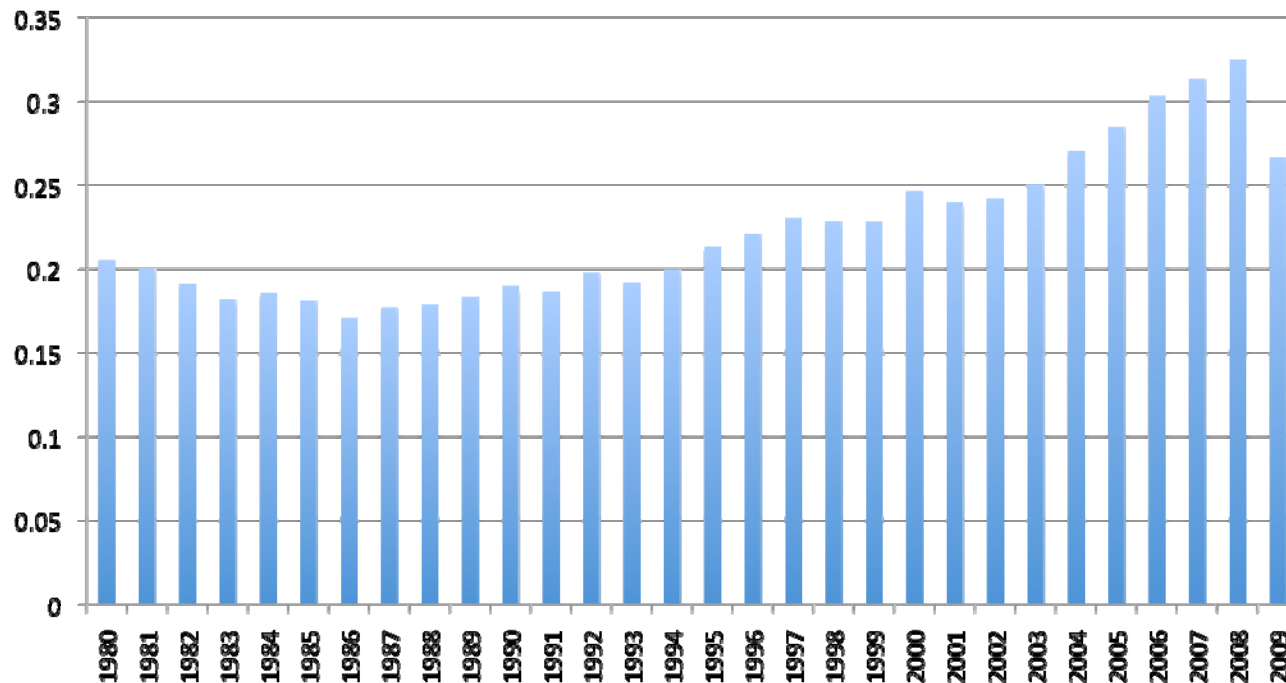


Growth of
Trade

Growth of Trade

- Countries have become more dependent on
 - Exports for employment
 - Imports for
 - Consumption
 - Investment
 - Inputs

World Exports / GDP 1980-2009



Source: IMF World Economic Outlook 2009

Growth of Trade

/ have become more vulnerable to demand for exports

price (or reduced availability) of imports, food)

changes hurt? Yes!

restricting trade in order to avoid

No!

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_8171

