

THE RESPONSIBILITIES OF THE FINANCIAL SECTOR  
Making a Difference in Asia

# What Asian governments can do

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# "Socially Responsibility" in ISO26000

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- **Responsibility of an organization for the impacts of its decisions and activities on society and the environment, through transparent and ethical behaviour that**
  - contributes to sustainable development, including health and the welfare of society;
  - takes into account the expectations of stakeholders;
  - is in compliance with applicable law and consistent with international norms of behaviour; and
  - is integrated throughout the organization and practised in its relationships

# Whose expectation should be taken mostly?

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- From the Asian context;
  - Shareholders
  - Consumers
  - Trade unions
  - NGOs
  - Local communities
  - Government
    - Many believe that the government can speak for the majority of society.

# Ten years history in Japan

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- **The government has played a role in promoting corporate social responsibility (CSR) and responsible investment (RI) through;**
  - publishing the guideline of environmental / CSR reporting in 2000
  - conducting comparison survey on RI among Japan, the US and the UK in 2003
  - setting up advisory panels on CSR in 2004
  - establishing "the Law Concerning the Promotion of Business Activities with Environmental Consideration by Specified Corporations, etc., by Facilitating Access to Environmental Information, and Other Measures" in 2004
  - establishing "The Climate Registry" for about 7000 business sites in 2006
  - starting RI mandate for the part of public pension funds in 2008
  - starting the round table meeting on Social Responsibility under the cabinet in 2009

# Development in China

The government has also promoted CSR in these years through;

CSR clearly in the Company Law of the People's  
of China in 2005

information on corporate pollution records into the  
or corporate credit of the People's Bank of China in

g CSR guidelines for listed companies by Shenzhen  
Exchange in 2006

official policy to facilitate and encourage State-  
enterprises to implement CSR by the Chinese  
nt State-owned Assets Supervision and  
tion Commission (SASAC) in 2008

corporate social responsibility guidelines" by China  
ssociation in 2009

預覽已結束，完整報告鏈接和二維碼如下：

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