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INDUSTRIAL DEVELOPMENT ORGANIZATION



Ministry of Planning and
Investment of Vietnam

HANDBOOK ON HOW TO ACCESS GREEN FINANCING IN VIET NAM



INCLUSIVE AND SUSTAINABLE INDUSTRIAL DEVELOPMENT

ACKNOWLEDGEMENTS

This handbook was prepared to introduce the funds in Viet Nam that provide access to green investments in the country. This work was done in the framework of the project “*Implementation of eco-industrial park initiative for sustainable industrial zones in Vietnam*” managed by the Ministry of Planning and Investment (MPI) and the United Nations Industrial Development Organization (UNIDO). The project is supported by the Global Environment Fund (GEF) and the Swiss Government. The project aims to transform industrial parks (IP) into eco-industrial parks, including the IPs of Khanh Phu Industrial Park (Ninh Binh), Hoa Khanh Industrial Park (Da Nang) and Tra Noc Industrial Park 1 & 2 (Can Tho).

The handbook begins by introducing the financial funds that invest in technological innovation to save energy and reduce companies’ ecological footprint. It also provides basic instructions on the conditions, purpose, benefits and access procedure of each fund.

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For more information on UNIDO’s work on eco-industrial parks, please contact EIP@unido.org.



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ACRONYMS AND ABBREVIATIONS

BAT/BEP	Best available technologies/best environmental practices
EECP	Energy Efficiency and Cleaner Production Fund
EIP	Eco-industrial park
GHG	Greenhouse gas
GGSF	Green Growth Support Fund
MPI	Ministry of Planning and Investment
IE	Industrial enterprises
IFC	International Finance Corporation
IP	Industrial park
PFI	Participating financial institutions (PFIs)
POP	Persistent organic pollutants
RECP	resource- efficient cleaner production
SECO	Swiss State Secretariat for Economic Affairs
SME	Small and medium enterprise
SW	Solid waste
UNIDO	United Nations Industrial Development Organization
VASS	Vietnamese Academy of Social Sciences
VDB	Vietnam Development Bank
VEPF	Vietnam Environmental Protection Fund
VEEIE	Vietnam Energy Efficiency for Industrial Enterprises Project

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INTRODUCTION

Vietnam has attained remarkable economic achievements after nearly 30 years of innovation and opening policies. These achievements are greatly attributed to the nationwide establishment and development of economic and industrial zones, which were designed to create a favourable environment for manufacturers and entrepreneurs, both domestic and international. However, it is urgent that environmental issues and environmental management are addressed within the context of industry. Faced with these challenges, the Ministry of Planning and Investment (MPI) and the United Nations Industrial Development Organization (UNIDO) have joined forces in the project “Implementation of ecological industrial parks initiative for sustainable industrial zones in Vietnam”, aimed at fostering the development of eco-industrial parks to reduce and eliminate GHG emissions, water consumption, water pollution, persistent organic pollutants (POPs) and other toxic chemicals and to pilot initiatives on clean and low-carbon technologies to be rolled out in all sectors.

With a view to helping businesses overcome financial barriers in investment to apply clean and low carbon technologies, UNIDO and MPI partnered with the International Financial Company (IFC), Vietnam Development Bank (VDB), Vietnam Environment Protection Fund (VEPF), Vietnam Energy Efficiency for Industrial Enterprises project of World Bank (VEEIE), and HDBank in order to introduce available financial mechanisms to support investments in green technology, facilitating easy access to capital sources, investment support, direct assistance and preferential loans.

Enterprises in eco-industrial parks (EIPs) are expected to be equipped with information about available green financial funds. In addition, as part of UNIDO’s support, companies will also be provided with information about the available preferential loans and support for accessing these funds.

The handbook is structured into 3 main parts:

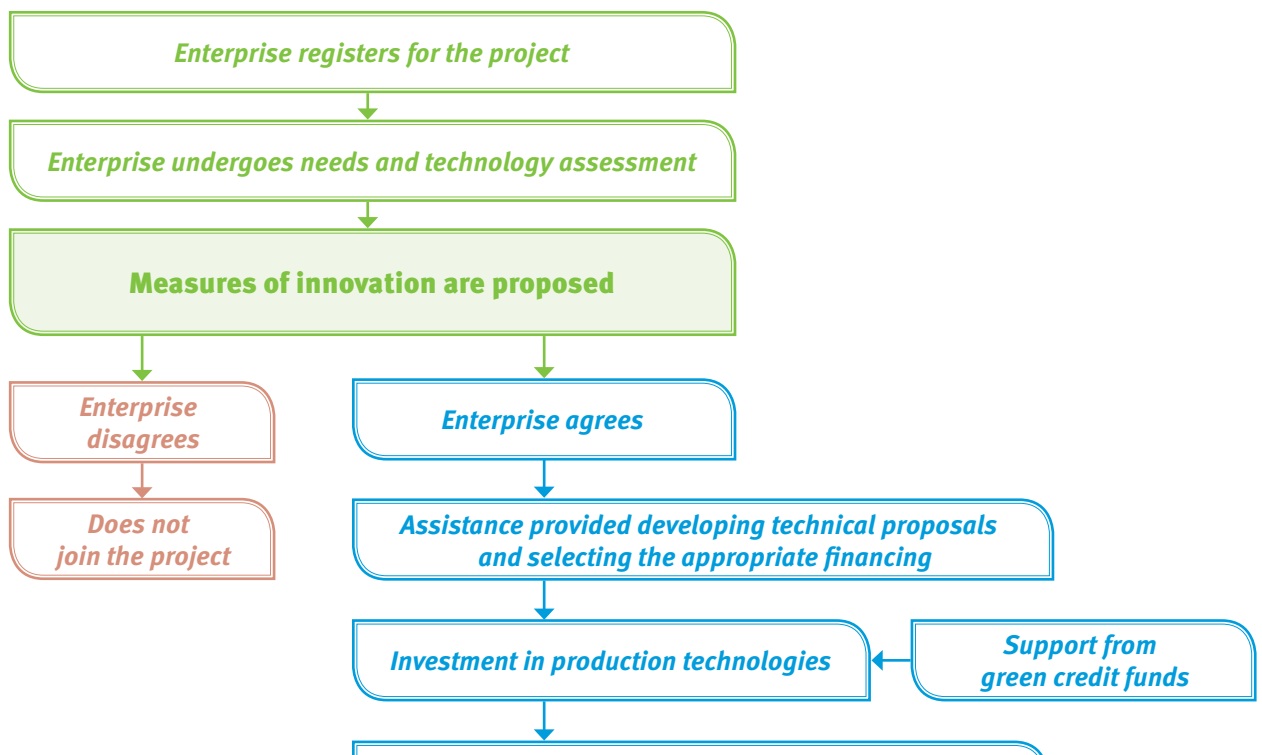
1. introduction of the benefits and advantages for SMEs wanting to access green financial mechanisms;
2. introduction of green financial mechanisms provided by project partner institutions;
3. introduction of green financial mechanisms provided by other financing institutions.



PART 1. BENEFITS FOR SMEs

Supporting small and medium enterprises (SMEs) to improve their environmental footprint can promote the transfer, application and diffusion of cleaner production technology and methods to reduce hazardous waste, greenhouse gas (GHG) emissions, water pollutants, and better manage chemicals in industrial parks in Vietnam, while also helping them become more competitive.

Figure 1. Process to be followed by SMEs supported by the UNIDO project



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