



# UNIDO'S INDUSTRIAL DEVELOPMENT PARTNERSHIPS WITH THE BUSINESS SECTOR



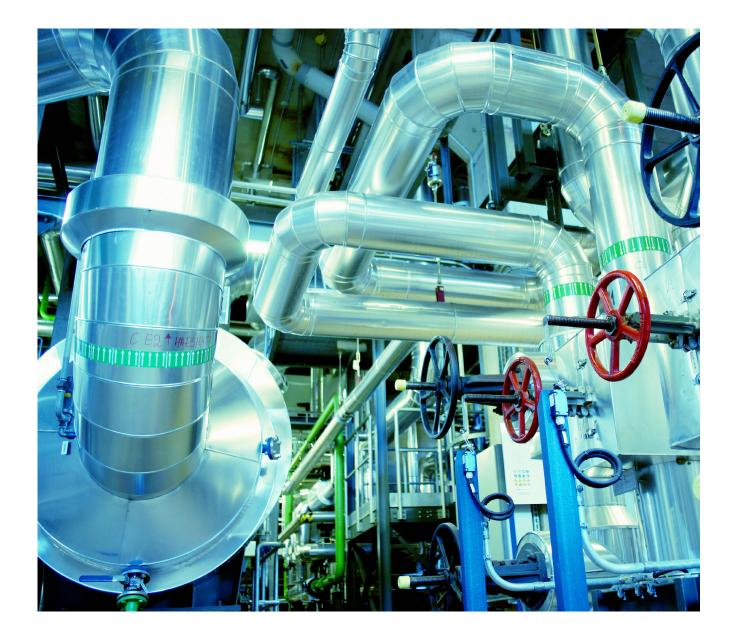
INCLUSIVE AND SUSTAINABLE INDUSTRIAL DEVELOPMENT



#### Disclaimer

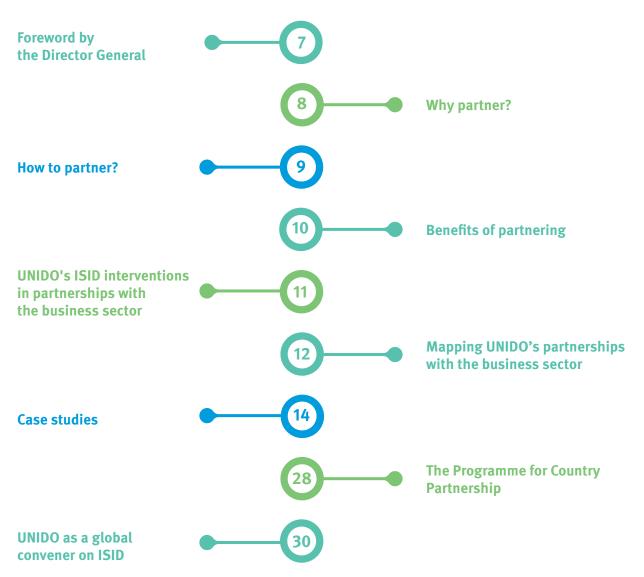
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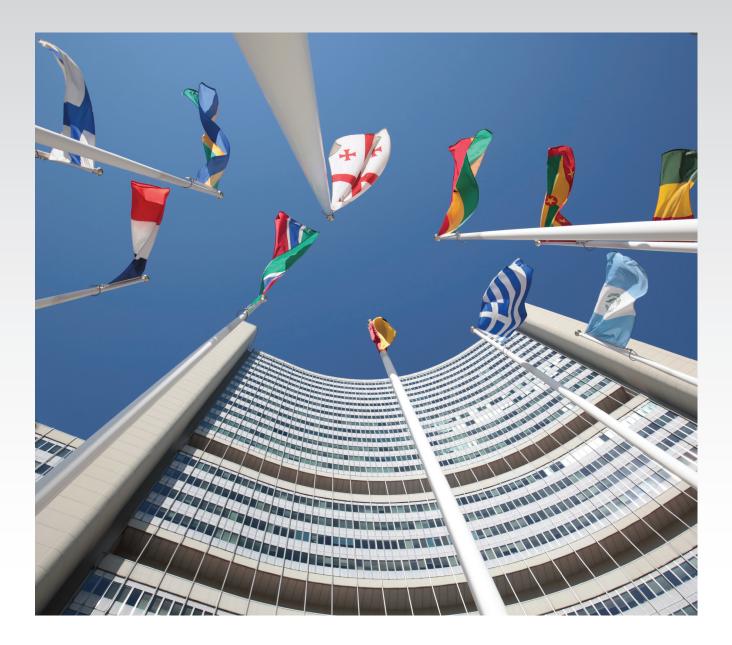
March 2018





#### **TABLE OF CONTENTS**





#### FOREWORD BY THE DIRECTOR GENERAL



The United Nations Industrial Development Organization (UNIDO) gives utmost importance to partnerships with diverse development partners, including governments, other United Nations agencies, global environmental financing mechanisms, financial institutions and the business sector.

UNIDO has built solid partnerships with the business sector including with multinational companies, small and medium-sized enterprises, industry associations and chambers of commerce. These partnerships have been formed based on our comparative advantage, and a clear recognition of the roles and capacities of our partners, as we work together to make inclusive and sustainable industrial development a reality.

In so doing, these partnerships, aligned to the 2030 Agenda for Sustainable Development, are

supporting our member countries as we work across our three thematic areas of creating shared prosperity, advancing economic competitiveness and safeguarding the environment. Our work directly contributes to the 2030 Agenda and its Sustainable Development Goals, particularly Goal 9: "Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation".

This brochure provides an overview of UNIDO's partnerships with business sector entities, which we currently undertake through our Programme for Country Partnership, our multi-stakeholder platforms and our project-based collaboration. Moving forward, we will continue to strengthen and scale-up cooperation with our development partners, so that we can, together, achieve an inclusive and sustainable future for all.

AN NO LI Yong Director General

### TODAY'S INDUSTRIAL CHALLENGES AND OPPORTUNITIES CALL FOR PARTNERSHIPS WITH THE BUSINESS SECTOR

Current trends of rapid digitization and related technological developments in industry are changing ways of doing business. While the fourth industrial revolution might pave the way for increased efficiency and growth, its impact on the employment landscape and future qualification requirements is difficult to anticipate. As entire industries adjust, some jobs are threatened by redundancy while others grow rapidly. Furthermore, current consumption patterns are putting increasing pressure on natural resources and leading to a situation where planetary boundaries are under threat. It is therefore increasingly critical for businesses, governments and individuals to fully seize the opportunities presented by these trends and to mitigate undesirable outcomes.

Today's global industry trends require new and innovative forms of development cooperation. In recent years, foreign direct investment inflows have been greater than official development assistance resources. Private investment and business sector involvement in accelerating development are crucial as highlighted by Sustainable Development Goal (SDG) 17, which calls for multi-stakeholder partnerships to solve today's development challenges. In this context, we are also witnessing the blurring of boundaries between the public (government), private (business) and development (non-profit) sectors as many pioneering "for-benefit" organizations are blending social and environmental aims with business objectives.

UNIDO is distinctly poised within the United Nations institutional architecture as the only international organization mandated to pursue industrial development. It seeks to implement this mandate with the new ambition and purpose that its Member States and the global community have set forth with the 2030 Agenda for Sustainable Development. Partnerships among relevant diverse actors, such as the business sector, are essential to achieving inclusive and sustainable industrial development (ISID) that is measurable, has large-scale impact and contributes to the attainment of the 2030 Agenda.

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