

No. 9802

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**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
BARBADOS**

**Exchange of letters constituting an agreement concerning the  
Guarantee by the Government of the United Kingdom and  
the maintenance of the Minimum Sterling Proportion by  
the Government of Barbados. Bridgetown, 19 and 25 Sep-  
tember 1968**

*Authentic text: English.*

*Registered by the United Kingdom of Great Britain and Northern Ireland on  
26 August 1969.*

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**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
BARBADE**

**Échange de lettres constituant un accord relatif à la garantie  
par le Gouvernement du Royaume-Uni et au maintien par  
le Gouvernement de la Barbade d'un pourcentage minimum  
de réserves en sterling. Bridgetown, 19 et 25 septembre 1968**

*Texte authentique : anglais.*

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le  
26 août 1969.*

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF BARBADOS CONCERNING THE GUARANTEE BY THE GOVERNMENT OF THE UNITED KINGDOM AND THE MAINTENANCE OF THE MINIMUM STERLING PROPORTION BY THE GOVERNMENT OF BARBADOS

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*The United Kingdom Acting High Commissioner at Bridgetown  
to the Minister of Finance of Barbados*

BRITISH HIGH COMMISSION

Bridgetown, 19 September, 1968

My dear Minister,

I refer to discussions which have taken place between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Barbados and record below the points which have been agreed between the two Governments on the guarantee by the Government of the United Kingdom and the maintenance of the minimum sterling proportion by Barbados.

(1) *Definitions*

Unless otherwise agreed:

(a) "Total official external reserves" shall mean:

- (i) Gold.
- (ii) Cash, bank balances, money at call, time deposits, certificates of deposit, bank acceptances, bills of exchange, and promissory notes, denominated in freely transferable currencies other than the currency of Barbados.

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<sup>1</sup> Came into force on 25 September 1968, in accordance with the provisions of the said letters.