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No. 9803

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**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
GUYANA**

**Exchange of letters constituting an agreement concerning the  
Guarantee by the Government of the United Kingdom  
and the maintenance of the Minimum Sterling Proportion  
by the Government of Guyana. Georgetown, 20 Sep-  
tember 1968**

*Authentic text: English.*

*Registered by the United Kingdom of Great Britain and Northern Ireland on 26  
August 1969.*

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**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
GUYANE**

**Échange de lettres constituant un accord relatif à la garantie  
par le Gouvernement du Royaume-Uni et au maintien  
par le Gouvernement de la Guyane d'un pourcentage  
minimum de réserves en sterling. Georgetown, 20 sep-  
tembre 1968**

*Texte authentique: anglais.*

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord le  
26 août 1969.*

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF GUYANA CONCERNING THE GUARANTEE BY THE GOVERNMENT OF THE UNITED KINGDOM AND THE MAINTENANCE OF THE MINIMUM STERLING PROPORTION BY THE GOVERNMENT OF GUYANA

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*The United Kingdom Acting High Commissioner at Georgetown  
to the Minister of Finance of Guyana*

BRITISH HIGH COMMISSION

Georgetown, 20 September, 1968

Your Excellency,

I have the honour to refer to discussions which have taken place between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Guyana and to record below the points which have been agreed between the two Governments on the Guarantee by the Government of the United Kingdom and the maintenance of the Minimum Sterling Proportion by Guyana :

(1) *Definitions*

Unless otherwise agreed :

- (a) " Total official external reserves " shall mean :
- (i) gold;
  - (ii) super-gold tranche in the International Monetary Fund, i.e., the extent to which the Fund's holdings of Guyana dollars fall short of 75 per cent of Guyana's quota;
  - (iii) cash, bank balances, money at call, time deposits, certificates of deposit, bank acceptances, bills of exchange, promissory notes denominated in freely transferable currencies other than the currency of Guyana;
  - (iv) Treasury bills and other obligations issued or guaranteed by Governments or their agencies, states, provinces, municipalities and international organisations denominated in freely transferable currencies other than the

<sup>1</sup> Came into force on 25 September 1968, in accordance with the provisions of the said letters.