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**SPAIN
and
EGYPT**

**Agreement for economic and industrial cooperation. Signed
at Cairo on 12 March 1991**

Authentic texts: Spanish, Arabic and English.

Registered by Spain on 11 February 1993.

**ESPAGNE
et
ÉGYPTE**

**Accord de coopération économique et industrielle. Signé au
Caire le 12 mars 1991**

Textes authentiques : espagnol, arabe et anglais.

Enregistré par l'Espagne le 11 février 1993.

AGREEMENT¹ FOR ECONOMIC AND INDUSTRIAL COOPERATION BETWEEN THE GOVERNMENT OF THE KINGDOM OF SPAIN AND THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT

The Government of the Kingdom of Spain and the Government of the Arab Republic of Egypt.

Wishing to develop the economic and industrial cooperation between both countries,

With the intention of using their economic resources for the development of both countries within the frame of a global cooperation, perceived for the medium and long term.

Understanding that the long term agreements and treaties are useful to ensure a steady and mutually beneficiary cooperation.

Have agreed to the following:

ARTICLE 1

Both parties will promote the development of the economic and industrial cooperation with the aim of increasing and diversifying their economic relations.

Equally the Contracting parties will stimulate and facilitate the cooperation between competent natural and legal persons in both countries within the framework of their respective internal laws.

¹ Came into force on 5 January 1993, the date on which the Parties notified each other (on 31 July 1991 and 5 January 1993) of the completion of their respective procedures, in accordance with article 14 (A).

ARTICLE 2

This cooperation will be directed towards improving and reinforcing the economic potential of either the two countries, especially with reference to the respective means of conception, production, and execution.

ARTICLE 3

Economic and Industrial Cooperation between the two countries shall in general cover, Industry Tourism, Agriculture and Agro -Industries, Irrigation and other field agreed upon between the contracting parties taking into account the advantages as well as the comparative capabilities of each contracting party.

ARTICLE 4

Both parties will make sure that every act of cooperation shall be compatible with the priorities and objectives of the economic policies of each country.

ARTICLE 5

All acts of cooperation shall be oriented towards the reinforcement of the objectives of dynamically and harmoniously diversifying and developing relations in all fields.

ARTICLE 6

If such require, all acts of cooperation will be oriented towards the specific integration of technological knowledge, transfer and innovation.