

No. 29711

**GERMANY
and
LAO PEOPLE'S
DEMOCRATIC REPUBLIC**

Agreement concerning financial cooperation—*Remission of debts* (with protocol). Signed at Vientiane on 10 July 1991

Authentic texts: German, Lao and French.

Registered by Germany on 23 March 1993.

**ALLEMAGNE
et
RÉPUBLIQUE DÉMOCRATIQUE
POPULAIRE LAO**

Accord de coopération financière — *Remise de dettes* (avec protocole). Signé à Vientiane le 10 juillet 1991

Textes authentiques : allemand, lao et français.

Enregistré par l'Allemagne le 23 mars 1993.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE LAO PEOPLE'S DEMOCRATIC REPUBLIC CONCERNING FINANCIAL COOPERATION (REMISSION OF DEBTS)

The Government of the Federal Republic of Germany and the Government of the Lao People's Democratic Republic,

Having regard to resolution 165 (S-IX) of 11 March 1978² of the Trade and Development Board of the United Nations Conference on Trade and Development, in which the industrialized countries state their readiness to adjust the terms of past official development assistance to poorer developing countries, particularly the least developed among them, in order to bring them into line with the currently prevailing softer terms, or to adopt other equivalent measures,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Lao People's Democratic Republic, desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Lao People's Democratic Republic,

Hoping that this Agreement also supports the efforts of the Government of the Lao People's Democratic Republic to preserve natural resources and protect the environment,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall provide for the loan agreements which were concluded by the Société centrale des Eaux du Laos, the Electricité du Laos and the Banque nationale du Laos with the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, and which were underwritten by the Government of the Lao People's Democratic Republic, namely

The agreement of 6 May 1966 concerning DM 3,600,000 (three million six hundred thousand deutsche mark),

The agreement of 3 November 1970 concerning DM 6,000,000 (six million deutsche mark),

The agreement of 8 June 1972 concerning DM 6,600,000 (six million six hundred thousand deutsche mark),

¹ Came into force on 10 July 1991 by signature, in accordance with article 4.

² United Nations, *Official Records of the United Nations Conference on Trade and Development, Ninth Special Session, Supplement No. 1*, p. 1.