

**No. 30020**

---

**UNITED KINGDOM OF GREAT BRITAIN  
AND NORTHERN IRELAND  
and  
RUSSIAN FEDERATION**

**Agreement on economic cooperation. Signed at London on  
9 November 1992**

*Authentic texts: English and Russian.*

*Registered by the United Kingdom of Great Britain and Northern Ireland  
on 24 May 1993.*

---

**ROYAUME-UNI DE GRANDE-BRETAGNE  
ET D'IRLANDE DU NORD  
et  
FÉDÉRATION DE RUSSIE**

**Accord de coopération économique. Signé à Londres le 9 no-  
vembre 1992**

*Textes authentiques : anglais et russe.*

*Enregistré par le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord  
le 24 mai 1993.*

## AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE RUSSIAN FEDERATION ON ECONOMIC CO-OPERATION

The Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Russian Federation (named below jointly as “the Parties” and separately as “the Party”):

Considering economic relations as an important and necessary element in the strengthening of bilateral relations;

Being convinced that the development of bilateral economic co-operation will further the improvement of the prosperity of the peoples of each country;

Expressing confidence that the widening of economic co-operation between the Parties and the peoples of each country including direct contacts between Russian organisations, companies and citizens and British organisations, companies and citizens (hereinafter referred to as “nationals and legal persons”) will be an important step on the path towards the integration of the Russian Federation in the world economic system;

Desiring to establish a basis for economic co-operation between the two countries;

Confirming their wish to develop economic co-operation in accordance with the principles and provisions of the Helsinki Final Act (August 1975),<sup>2</sup> the Paris Charter for a New Europe (November 1990),<sup>3</sup> the Helsinki Document of 1992<sup>4</sup> and with the other documents of the Conference on Security and Co-operation in Europe and in accordance with the Document of the Bonn Conference on Economic Co-operation in Europe (March–April 1990),<sup>5</sup> with the European Energy Charter (December 1991) and with the Joint Declaration of the Russian Federation and the United Kingdom of Great Britain and Northern Ireland “Partnership in the 1990s”;

Have agreed as follows:

### ARTICLE I

The Parties shall aim to develop favourable conditions for the long term improvement of economic co-operation and investment in the two countries, including by means of encouraging:

- (a) the use of all available methods of financing for the support of mutual co-operation in business, investment and joint enterprises;
- (b) the establishment of preconditions for investment in their countries which will be attractive to investors from the other country;

<sup>1</sup> Came into force on 9 November 1992 by signature, in accordance with article 15.

<sup>2</sup> *International Legal Materials*, vol. 14 (1975), p. 1292 (American Society of International Law).

<sup>3</sup> United Nations, *Official Records of the General Assembly, Forty-fifth Session*, document No. A/45/859, p. 3.

<sup>4</sup> United Nations, *Official Records of the General Assembly, Forty-seventh Session*, document No. A/47/361.

<sup>5</sup> *International Legal Materials*, vol. 29, No. 4 (1990), p. 1054 (American Society of International Law).