

No. 30336

**REPUBLIC OF KOREA
and
CANADA**

**Memorandum of Understanding on economic cooperation.
Signed at Ottawa on 4 July 1991**

Authentic texts: Korean, English and French.

Registered by the Republic of Korea on 6 October 1993.

**RÉPUBLIQUE DE CORÉE
et
CANADA**

**Mémoire d'entente concernant la coopération économique.
Signé à Ottawa le 4 juillet 1991**

Textes authentiques : coréen, anglais et français.

Enregistré par la République de Corée le 6 octobre 1993.

MEMORANDUM¹ OF UNDERSTANDING BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF CANADA ON ECONOMIC COOPERATION

The Government of the Republic of Korea and the Government of Canada (hereinafter referred to as the "Parties");

CONSCIOUS of the substantial growth of economic and trade relations between the Republic of Korea and Canada;

Mindful that the more dynamic relationship desired by both the Republic of Korea and Canada requires close cooperation across the range of trade and economic endeavour;

RECALLING the Trade Agreement between the Republic of Korea and Canada² to strengthen and develop trade relations between the two countries, in force on 20 December 1966;

RECALLING the Exchange of Notes on Industrial Property³ to protect the rights on patents of invention, utility models, industrial designs and trademarks held by the nationals of each of the Parties, in force on 13 February, 1979; and

¹ Came into force on 30 September 1991, the date on which the Parties notified each other of the completion of the legal requirements, in accordance with article 9 (1).

² United Nations, *Treaty Series*, vol. 863, p. 23.

³ *Ibid.*, vol. 1467, p. 125.

RECOGNIZING the common interest and mutual benefit to be derived from further promoting economic cooperation in such fields as industry, science, technology, energy and natural resources;

HAVE reached the following understanding:

Article 1

The Parties will take all appropriate measures within the framework of their respective laws and regulations to encourage and develop cooperative activities in such fields as trade, industry, science and technology on the basis of equality and mutual benefit.

Article 2

(1) Cooperative activities under this Memorandum of Understanding may include:

- a) meetings of various forms, such as those of experts, to discuss and exchange information on economic cooperation and to identify projects and programs which may be usefully undertaken on a cooperative basis;
- b) exchange of information on activities, policies, practices, legislation and regulations concerning economic cooperation;
- c) visits and exchanges of governmental officials, business representatives or other interested individuals and groups on general or specific subjects;