

No. 30340

**REPUBLIC OF KOREA
and
MEXICO**

**Protocol of cooperation on economic and social development
planning. Signed at Mexico City on 25 September 1991**

Authentic texts: Korean, Spanish and English.

Registered by the Republic of Korea on 6 October 1993.

**RÉPUBLIQUE DE CORÉE
et
MEXIQUE**

**Protocole de coopération en vue de la planification du dé-
veloppement économique et social. Signé à Mexico le
25 septembre 1991**

Textes authentiques : coréen, espagnol et anglais.

Enregistré par la République de Corée le 6 octobre 1993.

PROTOCOL¹ OF COOPERATION ON ECONOMIC AND SOCIAL DEVELOPMENT PLANNING BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE UNITED MEXICAN STATES

The Government of the Republic of Korea and the Government of the United Mexican States (hereinafter referred to as "Parties"),

Recognizing the importance of economic policy including the economic and social development plan and their implementation,

Taking into consideration the experiences acquired by the two countries in this field,

Aware of the need to stimulate the cooperation and the exchange of experiences in the area of decisions concerning economic policy and social development planning in accordance with the Agreement on Economic, Scientific and Technical Cooperation signed by the Parties at Seoul on 9 November 1989,²

Have agreed as follows:

Article I

The Parties shall orient and encourage, within the framework of their respective legislation, cooperation in the area of decisions

¹ Came into force on 25 September 1991 by signature, in accordance with article VI (1).

² United Nations, *Treaty Series*, vol. 1580, No. I-27591.

concerning the economic policy and economic and social development planning, likewise exchange the experiences and information relevant to this field on the basis of equality and mutual benefit.

Article II

In order to promote higher living standards, more efficient resource allocation and stronger international economic cooperation, the Parties agree that the field of cooperation shall include the following subjects:

- A: Analysis of economic policies oriented toward achieving macroeconomic stability, structural change, and sustained and balanced growth.
1. Macroeconomic stabilization policies.
 2. Policies for the social welfare.
 3. Policies designed to increase the efficiency and productivity of the economy through technological transfer, scientific cooperation and industry restructuring.
 4. Policies related to efficient management and evaluation of the public enterprises.
 5. Policies that encourage trade and competition in the industry.
 6. Policies that encourage trade-related activities of the private sector, within the framework of international free trade principles.