

No. 30347

**REPUBLIC OF KOREA
and
INDONESIA**

**Exchange of notes constituting an agreement concerning the
Economic Development Cooperation Fund Loan to the
Republic of Indonesia. Jakarta, 30 December 1991**

Authentic text: English.

Registered by the Republic of Korea on 6 October 1993.

**RÉPUBLIQUE DE CORÉE
et
INDONÉSIE**

**Échange de notes constituant un accord relatif à un prêt du
Fonds de coopération au développement économique à la
République d'Indonésie. Jakarta, 30 décembre 1991**

Texte authentique : anglais.

Enregistré par la République de Corée le 6 octobre 1993.

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA CONCERNING THE ECONOMIC DEVELOPMENT COOPERATION FUND LOAN TO THE REPUBLIC OF INDONESIA

I

EMBASSY OF THE REPUBLIC OF KOREA

December 30, 1991

Excellency,

I have the honour to confirm the following understanding recently reached between the Government of the Republic of Korea and the Government of the Republic of Indonesia concerning a Korean loan to be extended to the Government of the Republic of Indonesia with a view to supporting the economic development efforts of the Republic of Indonesia and promoting the economic cooperation between the two countries.

1. The Government of the Republic of Korea shall enable the Government of the Republic of Indonesia to obtain a loan in Korean Won up to the amount of eighteen billion one hundred and eighty one million Won (₩ 18,181,000,000)

¹ Came into force on 30 December 1991 by the exchange of the said notes.

(hereinafter referred to as "the Loan") from the "Economic Development Cooperation Fund" for the implementation of the Mobile Training Unit's Development Project (hereinafter referred to as "the Project").

2. (1) The utilization of the Loan as well as the terms and conditions on which it is made available shall be governed by the provisions of a loan agreement (hereinafter referred to as "the Loan Agreement") which will be concluded between the Export-Import Bank of Korea (hereinafter referred to as "the Bank") and the Government of the Republic of Indonesia in accordance with the relevant laws and regulations of the Republic of Korea.
- (2) The loan agreement will contain, inter alia, the following principles :
 - (a) The repayment period will be twenty five (25) years including the grace period of seven (7) years.
 - (b) The rate of interest will be three and a half (3.5) percent per annum.
 - (c) The disbursement period will be four (4) years from the date of the