

No. 30484

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**ESTONIA
and
ICELAND**

**Agreement on economic and trade cooperation. Signed at
Reykjavik on 26 August 1991**

Authentic text: English.

Registered by Estonia on 17 November 1993.

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**ESTONIE
et
ISLANDE**

**Accord relatif à la coopération économique et commerciale.
Signé à Reykjavik le 26 août 1991**

Texte authentique : anglais.

Enregistré par l'Estonie le 17 novembre 1993.

AGREEMENT¹ ON ECONOMIC AND TRADE COOPERATION BETWEEN THE REPUBLIC OF ESTONIA AND THE REPUBLIC OF ICELAND

The Republic of Estonia and the Republic of Iceland hereinafter referred to as the High Contracting Parties

- recalling the fruitful experience of the former Estonian-Icelandic cooperation in the economic field which was embodied by the Trade Agreement between the Republic of Estonia and Iceland of 1923,²

- convinced of the need to renew the economic relations in conformity with the principles of equal rights and mutual benefits,

- bearing in mind the guidelines set forth by the CSCE Bonn Conference on Economic Cooperation,³

- considering that the promotion of Estonian-Icelandic economic relations will facilitate Estonian participation in the community of European states,

have agreed as follows:

ARTICLE 1

The High Contracting Parties, with regard to their economic needs, shall provide and promote economic cooperation in all the fields subject to the provisions of this Agreement.

¹ Came into force on 26 August 1991 by signature, in accordance with article 8.

² League of Nations, *Treaty Series*, vol. XXIII, p. 131.

³ *International Legal Materials*, vol. XXIX, No. 4 (1990) p. 1054 (American Society of International Law).