

No. 30581

**REPUBLIC OF KOREA
and
MONGOLIA**

**Exchange of notes constituting an agreement concerning the
Economic Development Cooperation Fund loan to Mon-
golia. Ulaanbaatar, 9 July 1993**

Authentic text: English.

Registered by the Republic of Korea on 3 December 1993.

**RÉPUBLIQUE DE CORÉE
et
MONGOLIE**

**Échange de notes constituant un accord relatif au prêt du
Fonds de coopération au développement économique à la
Mongolie. Oulan-Bator, 9 juillet 1993**

Texte authentique : anglais.

Enregistré par la République de Corée le 3 décembre 1993.

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF MONGOLIA CONCERNING THE ECONOMIC DEVELOPMENT COOPERATION FUND LOAN TO MONGOLIA

I

EMBASSY OF THE REPUBLIC OF KOREA

July 9, 1993

KEM 29/93

Excellency,

I have the honour to confirm the following understanding recently reached between the Government of the Republic of Korea and the Government of Mongolia concerning a Korean loan to be extended to Mongolia with a view to supporting the economic development efforts of Mongolia and promoting the economic cooperation between the two countries.

1. The Government of the Republic of Korea shall enable the Government of Mongolia to obtain a loan in Korean Won up to the amount of four billion one hundred and twenty-three million Won (4,123,000,000.-) (hereinafter referred to as "the Loan") from the "Economic Development Cooperation Fund" for the implementation of the Disposable Syringe & Needle Plant Project (hereinafter referred to as "the Project").
2. (1) The utilization of the Loan as well as the terms and conditions on which it is made available shall be governed by the provisions of a loan agreement (hereinafter referred to as the "Loan Agreement") which will be concluded between the Export-Import Bank of Korea (hereinafter referred to as "the Bank") and the Government of Mongolia in accordance with the relevant laws and regulations of the Republic of Korea.

¹ Came into force on 9 July 1993 by the exchange of the said notes.