

No. 30588

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**REPUBLIC OF KOREA  
and  
PAKISTAN**

**Exchange of notes constituting an agreement concerning the  
Economic Development Cooperation Fund loan to the  
Islamic Republic of Pakistan. Islamabad, 4 February  
1993**

*Authentic text: English.*

*Registered by the Republic of Korea on 3 December 1993.*

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**RÉPUBLIQUE DE CORÉE  
et  
PAKISTAN**

**Échange de notes constituant un accord relatif au prêt du  
Fonds de coopération au développement économique à la  
République islamique du Pakistan. Islamabad, 4 février  
1993**

*Texte authentique : anglais.*

*Enregistré par la République de Corée le 3 décembre 1993.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN CONCERNING THE ECONOMIC DEVELOPMENT COOPERATION FUND LOAN TO THE ISLAMIC REPUBLIC OF PAKISTAN

I

EMBASSY OF THE REPUBLIC OF KOREA  
ISLAMABAD

Islamabad, February 4, 1993

Excellency,

I have the honour to confirm the following understanding recently reached between the Government of the Republic of Korea and the Government of the Islamic Republic of Pakistan concerning a Korean loan to be extended to the Government of the Islamic Republic of Pakistan with a view to supporting the economic development efforts of the Islamic Republic of Pakistan and promoting the economic cooperation between the two countries;

1. The Government of the Republic of Korea shall enable the Government of the Islamic Republic of Pakistan to obtain a loan in Korean Won up to the amount of SEVEN BILLION ONE HUNDRED AND EIGHTY NINE MILLION Won (₩7,189,000,000.-) (hereinafter referred to as the "Loan") from the "Economic Development Cooperation Fund" for the implementation of the "Industrial Equipment Leasing Project" (hereinafter referred to as the "Project")
2. (1) The utilization of the Loan as well as the terms and conditions on which it is made available shall be governed by the provisions of Loan Agreement (hereinafter referred to as the "Loan Agreement") which will be concluded between the Export-Import Bank of Korea (hereinafter referred to as the "Bank") and the Government of the Islamic Republic of Pakistan in accordance with the relevant laws and regulations of the Republic of Korea.

<sup>1</sup> Came into force on 4 February 1993 by the exchange of the said notes.