

No. 30589

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**REPUBLIC OF KOREA  
and  
POLAND**

**Exchange of notes constituting an agreement concerning the  
Economic Development Cooperation Fund loan to the  
Republic of Poland. Warsaw, 11 February 1993**

*Authentic text: English.*

*Registered by the Republic of Korea on 3 December 1993.*

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**RÉPUBLIQUE DE CORÉE  
et  
POLOGNE**

**Échange de notes constituant un accord relatif au prêt du  
Fonds de coopération au développement économique à la  
République de Pologne. Varsovie, 11 février 1993**

*Texte authentique : anglais.*

*Enregistré par la République de Corée le 3 décembre 1993.*

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE REPUBLIC OF POLAND CONCERNING THE ECONOMIC DEVELOPMENT COOPERATION FUND LOAN TO THE REPUBLIC OF POLAND

I

EMBASSY OF THE REPUBLIC OF KOREA

Warsaw, 11 February, 1993

Excellency,

I have the honour to confirm the following understanding recently reached between the Government of the Republic of Korea and the Government of the Republic of Poland concerning a Korean loan to be extended to the Polish Telecommunications S.A with a view to supporting the economic development efforts of the Republic of Poland and promoting the economic cooperation between the two countries.

1. The Government of the Republic of Korea shall enable the Polish Telecommunications S.A. to obtain a loan in Korean Won up to the amount of THIRTY-EIGHT BILLION ONE HUNDRED AND SEVENTY THREE MILLION Won (W 38,173,000,000.-) (hereinafter referred to as "the Loan") from the "Economic Development Cooperation Fund" for the implementation of the OPOLE Province Telecommunication Network Modernization Project (hereinafter referred to as "the Project")
2. (1) The utilization of the Loan as well as the terms and conditions on which it is made available shall be governed by the provisions of a loan agreement (hereinafter referred to as "the Loan Agreement") which will be concluded between the Export-Import Bank of Korea (hereinafter referred to as "the Bank") and the Polish Telecommunications S.A. in accordance with the relevant laws and regulations of the

<sup>1</sup> Came into force on 11 February 1993 by the exchange of the said notes.