

No. 30591

**REPUBLIC OF KOREA
and
KENYA**

**Exchange of notes constituting an agreement concerning the
Economic Development Cooperation Fund Loan to the
Republic of Kenya. Nairobi, 30 April 1993**

Authentic text: English.

Registered by the Republic of Korea on 3 December 1993.

**RÉPUBLIQUE DE CORÉE
et
KENYA**

**Échange de notes constituant un accord relatif au prêt du
Fonds de coopération au développement économique à la
République du Kenya. Nairobi, 30 avril 1993**

Texte authentique : anglais.

Enregistré par la République de Corée le 3 décembre 1993.

EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE REPUBLIC OF KENYA CONCERNING THE ECONOMIC DEVELOPMENT COOPERATION FUND LOAN TO THE REPUBLIC OF KENYA

I

EMBASSY OF THE REPUBLIC OF KOREA

Nairobi, April 30, 1993

Honourable,

I have the honour to confirm the following understanding recently reached between the Government of the Republic of Korea and the Government of the Republic of Kenya concerning a Korean loan to be extended to the Republic of Kenya with a view to supporting the economic development efforts of the Republic of Kenya and promoting the economic cooperation between the two countries.

1. The Government of the Republic of Korea shall enable the Government of the Republic of Kenya to obtain a loan in Korean Won up to the amount of ten billion nine hundred and ninety-four million Won (W10,994,000,000.-) (hereinafter referred to as "the Loan") from the "Economic Development Cooperation Fund" for the implementation of the Establishment of a Technology Development Centre (hereinafter referred to as "the Project").
2. (1) The utilization of the Loan as well as the terms and conditions on which it is made available shall be governed by the provisions of a loan agreement (hereinafter referred to as "the Loan Agreement") which will be concluded between the Export-Import Bank of Korea (hereinafter referred to as "the Bank")

¹ Came into force on 30 April 1993 by the exchange of the said notes.