

No. 30623

**UNITED NATIONS
(ECONOMIC COMMISSION
FOR LATIN AMERICA AND THE CARRIBBEAN)
and
NETHERLANDS**

**Arrangement concerning cooperation. Signed at Santiago on
24 November 1993**

Authentic text: English.

Registered ex officio on 1 January 1994.

**ORGANISATION DES NATIONS UNIES
(COMMISSION ÉCONOMIQUE
POUR L'AMÉRIQUE LATINE ET LES CARAÏBES)
et
PAYS-BAS**

**Arrangement relatif à la coopération. Signé à Santiago le
24 novembre 1993**

Texte authentique : anglais.

Enregistré d'office le 1^{er} janvier 1994.

ARRANGEMENT¹ BETWEEN THE MINISTER FOR DEVELOPMENT CO-OPERATION OF THE NETHERLANDS AND THE ECONOMIC COMMISSION FOR LATIN AMERICA AND THE CARIBBEAN (ECLAC)

CONSIDERING that the objectives of the Economic Commission for Latin America and the Caribbean, hereinafter referred to as "ECLAC", are:

- to initiate and participate in measures for facilitating concerted action for dealing with urgent economic problems in the region;
- to undertake the collection, evaluation and dissemination of relevant economic, technological and statistical information;
- to assist member states and associate members in the formulation and development of coordinated policies as a basis for practical action in promoting economic development in the region;
- to deal with the social aspects of economic development and the interrelationship of the economic and social factors.

CONSIDERING the wish expressed by the Minister for Development Co-operation of the Netherlands, hereinafter referred to as "Donor", to make funds available to ECLAC for financing technical co-operation activities to realize the objectives of ECLAC.

WHEREAS ECLAC is prepared to accept such funds on the terms and conditions hereinafter set forth unless otherwise agreed upon between the Donor and ECLAC.

NOW THEREFORE, ECLAC and the Donor hereby agree on the arrangements for the management of the Donor's contribution, as follows:

I. GENERAL PROVISIONS

1.1 The cooperation under this Arrangement shall be called "Netherlands-ECLAC Cooperation Programme".

1.2 The Donor shall place at the disposal of ECLAC a yearly amount in Dutch Guilders for the Netherlands-ECLAC Cooperation Programme.

¹ Came into force by signature, with effect from 1 January 1994, in accordance with section 7.1.

1.3 The annual contribution under the Programme shall be used to finance technical cooperation projects to assist developing members and associate members of ECLAC in dealing with priority issues in the area of economic and social development. All projects to be financed under the Programme shall take into consideration the impact of the implementation of these projects on poverty alleviation, on women and development as well as their effect on the environment. Consultations shall take place between representatives of ECLAC and the Donor whenever either party considers such necessary on issues concerning (new) priorities in the Donor's policy on development co-operation and other aspects of the Programme. The project requirement of each individual project to be financed under the Programme shall not exceed the amount of Dfl. 500,000 or its equivalent in US dollars.

1.4 ECLAC is authorized to select projects for financing under the Programme and to earmark the annual contribution to meet expenditures of those projects.

II. COMMITMENT AND ACCEPTANCE OF THE ANNUAL CONTRIBUTION

2.1 An exchange of letters between the Minister for Development Co-operation of the Netherlands and ECLAC referring to this Arrangement, offering a yearly amount and acceptance thereof, shall constitute an agreement.

2.2. Once a written commitment has been made by the Donor and acknowledged by ECLAC, the Donor shall transfer the annual contribution in four installments to ECLAC's bank account No.015-001784 Chemical Bank, United Nations Branch, New York, N.Y. 10017. Each installment will be 25% of the yearly amount and will be effected by 30 January, 15 April, 15 July and 15 October respectively.

2.3 The amount made available by the Donor pursuant to this Arrangement shall be solely used for the purpose of the projects for which they are intended.

2.4 ECLAC shall confirm receipt of each installment within 30 days after receipt thereof.

III. MANAGEMENT OF THE DONOR'S CONTRIBUTION

3.1 While the Donor may express the annual contribution in Dutch guilders, all financial accounts and statements of ECLAC in respect of the annual contribution and individual projects shall be expressed in United States dollars.

3.2 ECLAC shall administer the annual contribution in accordance with the United Nations financial rules, regulations and administrative directives. For that purpose, ECLAC shall establish and maintain, on an accrual basis, the following three global accounts and individual project trust fund account for each project financed under the Programme: