

No. 30694

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**REPUBLIC OF KOREA  
and  
AUSTRALIA**

**Arrangement on the establishment of a joint economic committee. Signed at Canberra on 17 December 1993**

*Authentic text: English.*

*Registered by the Republic of Korea on 23 February 1994.*

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**RÉPUBLIQUE DE CORÉE  
et  
AUSTRALIE**

**Arrangement sur l'établissement d'un comité économique mixte. Signé à Canberra le 17 décembre 1993**

*Texte authentique : anglais.*

*Enregistré par la République de Corée le 23 février 1994.*

ARRANGEMENT<sup>1</sup> ON THE ESTABLISHMENT OF A JOINT ECONOMIC COMMITTEE BETWEEN THE MINISTRY OF FOREIGN AFFAIRS OF THE REPUBLIC OF KOREA AND THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE OF AUSTRALIA

The Ministry of Foreign Affairs of the Republic of Korea and the Department of Foreign Affairs and Trade of Australia (hereinafter referred to as "the Parties"),

PURSUANT to the provisions of the Agreement on the Development of Trade and Economic Relations Between the Government of the Republic of Korea and the Government of Australia ("the Agreement"), done at Seoul on 17 June 1975,<sup>2</sup>

BEARING in mind the agreement on the subject matter reached between the President of the Republic of Korea and the Prime Minister of Australia in Seoul on 21 June 1993 and,

WISHING to establish a Joint Economic Committee ("the Committee") to further promote and expand economic co-operation between the two countries,

HAVE COME TO THE FOLLOWING UNDERSTANDINGS:

Paragraph 1

The Parties will establish a Joint Economic Committee within the framework of the Agreement to:

- (a) exchange information on and discuss relevant economic issues of interest to both Parties;
- (b) provide advice to the Parties on the development of economic co-operation between both countries.

Paragraph 2

The Committee will be co-chaired by senior officials of the Parties at Assistant Minister/Deputy Secretary level with participation by other government agencies involved in the issues.

<sup>1</sup> Came into force on 17 December 1993 by signature, in accordance with paragraph 6 (1).

<sup>2</sup> United Nations, *Treaty Series*, vol. 1020, p. 121.