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**Mexico
and
Hungary**

Agreement on economic cooperation between the Government of the United Mexican States and the Government of the Republic of Hungary. Mexico City, 22 October 2007

Entry into force: *7 February 2009 by notification, in accordance with article 10*

Authentic texts: *English, Hungarian and Spanish*

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**Mexique
et
Hongrie**

Accord de coopération économique entre le Gouvernement des États-Unis du Mexique et le Gouvernement de la République de Hongrie. Mexico, 22 octobre 2007

Entrée en vigueur : *7 février 2009 par notification, conformément à l'article 10*

Textes authentiques : *anglais, hongrois et espagnol*

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[ENGLISH TEXT – TEXTE ANGLAIS]

**AGREEMENT ON ECONOMIC COOPERATION BETWEEN THE GOVERNMENT
OF THE UNITED MEXICAN STATES AND THE GOVERNMENT
OF THE REPUBLIC OF HUNGARY**

The Government of the United Mexican States and the Government of the Republic of Hungary, hereinafter referred to as "the Contracting Parties";

WISHING to develop and strengthen the long-standing economic relations between both countries;

SEEKING to develop and intensify their economic cooperation on the basis of mutual benefit;

ACKNOWLEDGING the Economic Partnership, Political Coordination and Cooperation Agreement between the United Mexican States, of the one part, and the European Community and its Member States, of the other part, signed in Brussels on 8 December 1997;

INTERESTED to establish an adequate framework towards a continuous dialogue between the Contracting Parties, to analyze and to agree upon the measures to strengthen and to increase their economic relations and the entrepreneurial cooperation benefiting in particular of the small and medium enterprises of both countries;

HAVE AGREED as follows:

GENERAL PROVISION

Article 1

The Contracting Parties agree that in accordance with their respective national legislation and with the provisions of this Agreement, their main objective is the promotion, extension and diversification of their economic relations through the establishment of a dialogue mechanism on issues related to economic cooperation.

Article 2

The Contracting Parties, considering the current state and perspectives of economic relations, agree that favorable conditions for long term cooperation exist, *inter alia*, in the following areas:

- a) Food processing industry;
- b) Electronic and electro technical industry;
- c) Small and Medium Size enterprises;
- d) Education;
- e) Health care, medical and pharmaceutical industry;
- f) Human resource development;
- g) Tourism;
- h) Water management;
- i) Computer and information technology, and
- j) Science and technology.

Article 3

The Contracting Parties shall endeavour to broaden and intensify their economic cooperation through appropriate means, such as:

- a) Promoting the links and strengthening the cooperation between the economic policy makers, government institutions, professional organizations, business federations, chambers, regional and local entities;
- b) Exchanging information on development priorities and facilitating the participation of business operators in development projects;
- c) Exchanging information, statistics and legal provisions in force, relevant to economic cooperation;

- d) Encouraging the participation in fairs and exhibitions, and organizing business events missions, seminars and symposia;
- e) Promoting the stronger participation of Small and Medium Size Private Sector Enterprises in bilateral economic relations;
- f) Encouraging the cooperation in order to provide marketing consulting, advisory and expert services in the areas of mutual interest;
- g) Promotion of interregional cooperation and cooperation on international level in issues of mutual interest.

MEXICAN-HUNGARIAN JOINT COMMISSION

Article 4

1. The Contracting Parties hereby establish the Mexican-Hungarian Joint Commission, hereinafter referred to as "the Commission".

2. The Commission shall be presided by the Minister of Foreign Affairs of the United Mexican States and the Minister of Economy and Transport of the Republic of Hungary, or by their official representatives.

3. The Commission may request the assistance of officials from other governmental bodies of the Contracting Parties when it considers convenient; and may establish and delegate responsibilities to *ad hoc* or permanent sub-commissions from these governmental bodies, and working groups and working groups of experts, and may request the advice of non-governmental persons and institutions.

4. The Commission shall meet in sessions upon the request of each of the Contracting Parties, alternately in Mexico and in Hungary.

5. The agenda for the sessions shall be agreed upon by the Contracting Parties at least two (2) months in advance and shall be notified through the diplomatic channels.

6. All reports and recommendations made by *ad hoc* or permanent sub-commissions, working groups and working groups of experts, as well as those from non-governmental persons and institutions, referred to in Article 3 a), shall be submitted to the Commission for consideration.

CONSULTATIONS

Article 5

1. The Contracting Parties shall endeavour to reach a mutually satisfactory settlement of any dispute that may arise in respect of the bilateral economic relations, through cooperation and consultation.

2. Upon request, the Contracting Parties may consult at any moment, through the Commission, on any matter or measure that affect or may affect the application or the implementation of this Agreement or their economic relations.

3. Consultations shall take place within thirty (30) days following the receipt of a written request, unless the Contracting Parties agree on a latter date.

Article 6

This Agreement shall in no way prejudice to the obligations of the Republic of Hungary as a Member State of the European Union, and is subject to those obligations. Consequently the provisions of this Agreement shall not be invoked or interpreted, neither in whole nor in part in such a way as to invalidate, amend or otherwise affect the obligations of the Republic of Hungary arising from the Treaties on which the European Union is founded, as well as from the primary and secondary law of the European Union, or the obligations of the Contracting Parties under the Economic Partnership, Political Coordination and Cooperation Agreement between the United Mexican States, of the one part, and the European Community and its Member States, of the other part, signed in Brussels on 8 December 1997; the Additional Protocol to the Economic Partnership, Political Coordination and Cooperation Agreement between the