No. 46969

Argentina and Saint Lucia

Agreement on economic and trade co-operation between the Government of the Argentine Republic and the Government of Saint Lucia. Buenos Aires, 25 April 2001

Entry into force: 23 May 2003 by notification, in accordance with article 9

Authentic texts: English and Spanish

Registration with the Secretariat of the United Nations: Argentina,

11 December 2009

Argentine et Sainte-Lucie

Accord de coopération économique et commerciale entre le Gouvernement de la République argentine et le Gouvernement de Sainte-Lucie. Buenos Aires, 25 avril 2001

Entrée en vigueur : 23 mai 2003 par notification, conformément à l'article 9

Textes authentiques: anglais et espagnol

Enregistrement auprès du Secrétariat des Nations Unies : Argentine,

11 décembre 2009

[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT

ON ECONOMIC AND TRADE CO-OPERATION

BETWEEN

THE GOVERNMENT OF THE ARGENTINE REPUBLIC

AND

THE GOVERNMENT OF SAINT LUCIA

The Government of the Argentine Republic and the Government of Saint Lucia (hereinafter referred as "the Parties").

Bearing in mind the friendly relations existing between the two countries,

Desiring to strengthen and promote co-operation in the commercial and economic fields on the basis of equality and mutual benefit, and

Recognising the benefit to be derived from such enhanced co-operation,

Have agreed as follows:

ARTICLE 1

The Parties shall take all appropriate measures within the framework of their respective laws and regulations to develop trade relations and promote economic cooperation between the two countries.

ARTICLE 2

Implementing arrangements setting forth the details and procedures of specific co-operative activities under this Agreement may be concluded between the Parties or their agencies through diplomatic channels.

ARTICLE 3

The co-operation referred to in this Agreement shall specifically include the following activities:

- a) exchange of goods and services;
- b) banking and financing operations;
- c) transportation;
- d) communication;
- e) industrial and agricultural production, particularly participation in the construction of new industrial plants as well as the extension or modernisation of the existing ones;
- f) establishment of joint enterprises for the production and sale of products of mutual interest;
 - g) exchange of commercial and economic experiences and information;
- h) granting of patents and licences and the application and improvement of technology; and
 - i) any other activities agreed upon between the Parties.

ARTICLE 4

- 1. In conformity with their obligations under 1994 General Agreement on Tariffs and Trade, the Parties shall grant each other the most-favoured-nation treatment with respect to customs duties and other charges on imports and exports, as well as with respect to the rules and formalities related to the movement of goods between the two countries.
- 2. The provisions of paragraph (1) of this Article shall not be construed so as to oblige one Party to extend the other Party the benefit of any treatment, preference or privilege which may be extended to a third State by the former Party without infringing on the relevant provisions of the Marrakesh Agreement establishing the World Trade Organisation by virtue of:
- a) any customs union, free trade area, a common market, monetary union or other preferential agreements to which either of the Parties is or may become a party, or

- b) any Agreement or arrangement concluded with neighbouring countries in order to facilitate border trade;
- c) the advantages or exemptions granted by the Argentine Republic under the bilateral Agreements concluded with Italy on December 10th, 1987 and with Spain on June 3rd, 1988.

ARTICLE 5

The Parties shall grant all the necessary import or export permits for the goods directly coming from the territory of the other Party within the framework of the laws and regulations in force in their respective countries.

ARTICLE 6

- 1. In order to co-ordinate activities for achieving the objectives of this Agreement and to ensure optimum conditions for its implementation, the Parties shall set up an Argentine Saint Lucia Joint Committee composed of the representatives designated by them.
 - 2. The functions of the Joint Committee shall include, in particular, the following:
 - a) reviewing all matters concerning the implementation of this Agreement;
- b) examining the possibilities of increasing and diversifying economic and trade co-operation between the two countries and formulating, when necessary, concrete programmes and projects to this end; and
- c) submitting and studying proposals for the purpose of suggesting to the Parties measures for their enhancement of economic and trade co-operation.
- 3. The Joint Committee shall meet on the venues and dates agreed upon through diplomatic channels.
- 4. The Joint Committee may, when both Parties deem necessary, assign working groups and call upon experts, advisers and entrepreneurs from the public and private sectors.

ARTICLE 7

Any dispute arising between the Parties on the interpretation and application of this Agreement shall be settled by direct negotiation between them.

ARTICLE 8

- 1. This Agreement may be amended by mutual consent. Any amendment or termination of this Agreement shall be without prejudice to any right or obligation accruing or incurred under this Agreement prior to the effective date of such amendment or termination.
- 2. Any amendment mutually agreed upon by the Parties shall be effected by an exchange of notes.

ARTICLE 9

- 1. This Agreement shall enter into force on the date when the Parties have notified each other that all legal requirements for its entry into force have been fulfilled.
- 2. This Agreement shall remain in force for a period of five (5) years and shall be automatically extended for equal periods unless either Party notifies in writing six (6) months in advance of its intention to terminate this Agreement.

Done in two originals, at Buenos Aires, the 25th. day of April, 2001, in the Spanish and English languages, being both equally authentic.

For the Government of the Argentine Republic

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For the Government of Saint Lucia