

No. 49156

**Multilateral Investment Guarantee Agency
and
Ethiopia**

Agreement on Legal Protection for Guaranteed Foreign Investments between the Multilateral Investment Guarantee Agency and the Government of the Federal Democratic Republic of Ethiopia. Washington, 21 April 2011

Entry into force: *21 April 2011 by signature*

Authentic text: *English*

Registration with the Secretariat of the United Nations: *Multilateral Investment Guarantee Agency, 23 December 2011*

**Agence multilatérale de garantie des investissements
et
Éthiopie**

Accord sur la protection juridique des investissements étrangers garantis entre l'Agence multilatérale de garantie des investissements et le Gouvernement de la République fédérale démocratique d'Éthiopie. Washington, 21 avril 2011

Entrée en vigueur : *21 avril 2011 par signature*

Texte authentique : *anglais*

Enregistrement auprès du Secrétariat des Nations Unies : *Agence multilatérale de garantie des investissements, 23 décembre 2011*

[ENGLISH TEXT – TEXTE ANGLAIS]

**Agreement
on
Legal Protection
for Guaranteed Foreign Investments
between
the Multilateral Investment Guarantee Agency
and
the Government of the Federal Democratic Republic of Ethiopia**

His Excellency
Ato Sufian Ahmed
Minister of Finance and
Economic Development
P.O. Box 1905
Addis Ababa
Federal Democratic Republic of Ethiopia

Your Excellency:

I refer to the Convention Establishing the Multilateral Investment Guarantee Agency, as amended effective November 14, 2010 (the “Convention”) signed by the Government of Ethiopia (the “Government”) on August 13, 1991, and to conversations that have taken place between representatives of the Multilateral Investment Guarantee Agency (the “Agency”) and those of your Government regarding the implementation of the Convention. These conversations have led to the following understanding regarding the legal protection afforded to foreign investments guaranteed by the Agency:

1. Pursuant to Article 38 of the Convention, the Government confirms that it has designated the Minister of Finance and Economic Development to be the authority with which the Agency is to communicate in connection with matters arising under the Convention.

2. In view of the Agency’s endeavors under Article 23(b)(ii) of the Convention to conclude agreements relating to the treatment of the Agency with respect to investments guaranteed by it, the Government agrees to accord the Agency treatment no less favorable, with respect to the rights to which it may succeed as subrogee of a compensated guarantee holder, than treatment that Ethiopia has accorded or will accord in the future to any State or other public entity in an investment protection treaty or any other agreement related to investment.