

No. 49323

**Argentina
and
Jordan**

Economic and Trade Agreement between the Argentine Republic and the Hashemite Kingdom of Jordan. Buenos Aires, 22 October 2008

Entry into force: *14 March 2011 by notification, in accordance with article 16*

Authentic text: *English*

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Accord économique et commercial entre la République argentine et le Royaume hachémite de Jordanie. Buenos Aires, 22 octobre 2008

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Texte authentique : *anglais*

Enregistrement auprès du Secrétariat des Nations Unies : *Argentine, 22 février 2012*

[ENGLISH TEXT – TEXTE ANGLAIS]

**ECONOMIC AND TRADE AGREEMENT
BETWEEN THE ARGENTINE REPUBLIC
AND THE HASHEMITE KINGDOM OF JORDAN**

The Argentine Republic and the Hashemite Kingdom of Jordan (hereinafter referred to as the Parties), desiring a further expansion and diversification of economic trade and investment relations, have agreed as follows:

ARTICLE 1

The Parties shall in accordance with their domestic laws and regulations take all necessary measures to promote, facilitate and develop economic and trade cooperation between the two countries.

ARTICLE 2

The Parties shall grant each other most favoured nation treatment as regards the exportation and importation of goods to and from their respective countries, in accordance with Article 1 of the General Agreement on Tariffs and Trade (GATT 1994).

The provisions of the above paragraph shall not apply to:

- Any benefits, favours, privileges and immunity now or hereafter granted by either Party to any of its neighboring countries for the purpose of facilitating traffic at their frontiers.**
- Benefits, favours, privileges and immunities which have been or may be granted in the future by either Party as a consequence of its participation in free trade areas, customs unions or other economic agreements.**

- Benefits under trade agreements established in accordance with the GATT 1994 “enabling clauses” (Decision L/4903 of 28 November 1979).

ARTICLE 3

The Parties agree that, where required for certain types of commodities, import and export licenses shall be granted in accordance with the laws and regulations in force in their respective countries. Licenses shall be granted on terms and conditions not less favorable than those granted to any other country, pursuant to the provisions of article 2 of this Agreement.

ARTICLE 4

Within the framework of this Agreement, the competent body of each country shall issue, where so required, a “Certificate of origin” for products originating in such Party to be exported to the other Party.

ARTICLE 5

The import and export of goods and services shall be carried out in accordance with this Agreement and with the laws and regulations in force in the respective countries, especially with the provisions of WTO Agreements, and on the basis of contracts to be concluded between natural or artificial persons of the two countries.

Neither Party shall be responsible for liabilities or damages in connection with natural or artificial persons that may arise from such contracts and commercial transactions.

ARTICLE 6

All payments arising under this Agreement shall be made in freely convertible currency in accordance with the laws and regulations of the Parties.

ARTICLE 7

The Parties shall endeavor to support the development of trade between both countries, including the establishment of joint ventures, trade centers and any other forms or means of cooperation which they may agree upon.

ARTICLE 8

The Parties shall in accordance with the laws and regulations in force in each country, allow the temporary import and export of specific goods free of custom duties, value added tax, excise tax purchase tax or any other similar tax. Such goods shall include:

- a) Commercial samples and advertising materials having no commercial value, in accordance with the 1952 Geneva Convention to facilitate their import.**
- b) Items temporarily imported for trade fairs and exhibitions.**
- c) Special returnable containers and packaging used in international trade.**

ARTICLE 9

This Agreement shall not affect the rights of the Parties to introduce any necessary measures in order to protect national security or interests, public health, non-renewable domestic environment resources and the national cultural and archaeological heritage as well as to prevent plagues and/or animal diseases, and apply the other measures provided for in Articles XX and XXI of the GATT 1994, and articles XIV and XIV bis of the GATS.

ARTICLE 10

Each Party may adopt a safeguard mechanism such as taking appropriate measures against unfair practices or subsidized goods imported from the other Party, by imposing antidumping and/or countervailing duties or allowing the temporary protection of domestic industries affected by the

sharp increase or unfair practices in imports, and dumping on the part of the other Party. Such measures shall be taken in accordance with the laws in force in each Party, provided they are consistent with the provisions of the relevant WTO agreements.

ARTICLE 11

As regard the intellectual property rights which could arise in the framework of this treaty, the Parties agree to apply the Agreement on Trade Related Aspects of Intellectual Property Rights (Annex 1 C to the Marrakech Agreement establishing the WTO).

ARTICLE 12

The Parties agree to establish a Joint Argentine Jordanian Commission On Trade and Economic Cooperation in order to facilitate the implementation of this Agreement. The commission shall meet upon request of either Party alternately in both countries.

The Commission shall inter alia:

- Review the implementation of this Agreement, and consider measures which could be taken in order to comply with its provisions.
- Discuss matters related to the promotion and development of trade, economic and investment relations between the Parties.
- Analyse the possibilities of promoting and diversifying trade and economic relations including industrial and investment cooperation and identify new areas for such cooperation.
- Consult on any problems which might arise in the course of the economic and trade relations between the Parties.

The Commission shall submit to the Parties reports and recommendations relating to the above matters on the basis of mutual consent.