No. 50415

Denmark and Republic of Korea

Agreement on the Korean-Danish Green Growth Alliance between the Government of the Republic of Korea and the Government of the Kingdom of Denmark. Copenhagen, 9 October 2012

Entry into force: 9 October 2012 by signature, in accordance with article 6

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Danemark

et

République de Corée

Accord entre le Gouvernement de la République de Corée et le Gouvernement du Royaume du Danemark sur l'Alliance coréo-danoise pour la croissance verte. Copenhague, 9 octobre 2012

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[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT ON THE KOREAN-DANISH GREEN GROWTH ALLIANCE BETWEEN THE GOVERNMENT OF THE REPUBLIC OF KOREA AND THE GOVERNMENT OF THE KINGDOM OF DENMARK

The Government of the Republic of Korea and the Government of the Kingdom of Denmark (hereafter referred to as the »Parties«),

Recognising the launch of the Korean-Danish Green Growth Alliance on 12 May 2011 as the first alliance of its kind;

Emphasising that climate change is one of the greatest challenges of our time;

Stressing the need to promote a paradigm shift towards lowcarbon green growth both globally and nationally, and asserting a shared commitment to this end; and

Further underlining the importance of engaging in and supporting each other on multilateral initiatives, such as the Global Green Growth Institute (GGGI), the Global Green Growth Summit (GGGS) and the Global Green Growth Forum (3GF);

Have agreed as follows:

Article 1

Aims of the Korean-Danish Green Growth Alliance

In light of the ambitious national strategies of the two countries for green growth, lessened dependence on fossilfuel, more resource efficient and sustainable economies, promotion of green technologies and green growth on a global scale, the Parties shall institutionalise the Korean-Danish Green Growth Alliance (hereinafter referred to as the »Green Growth Alliance«) to strengthen cooperation in these areas across the political, public and private spheres.

Article 2

Forms of Cooperation

1. The Parties agree to hold annual meetings of the Green Growth Alliance, alternately in the Kingdom of Denmark and the Republic of Korea. These meetings shall take place with representation at the ministerial level from both Parties, unless the Parties decide otherwise. 2. The annual meetings shall include representatives from government, public institutions, private companies, research institutes and other actors central to the promotion of the aims of the Green Growth Alliance.

3. Cooperative arrangements between participating institutions, companies and other actors to the meetings of the Green Growth Alliance may be concluded on the occasion of the meetings to the extent that such arrangements correspond with the aims of the Green Growth Alliance.

4. Political consultations within the scope of the Green Growth Alliance shall be conducted in connection with the annual meetings.

5. Additional specific activities to be undertaken under this Agreement may be mutually agreed upon by the Parties.

Article 3

Organisation of the Green Growth Alliance

1. The Green Growth Alliance shall provide the overarching framework for cooperation between government agencies of the Republic of Korea and the Kingdom of Denmark in matters in relation to the aims of this Agreement.

2. The relevant ministry for each Party for the purpose of implementing this Agreement shall be as follows: the Ministry of Foreign Affairs and Trade of the Republic and Korea; the Ministry of Foreign Affairs of the Kingdom of Denmark. Both ministries will carry out the secretariat functions necessary for the implementation of this Agreement.

3. The Parties may designate an executive agency to coordinate the activities under this Agreement and may involve other government agencies in the implementation of this Agreement.

Article 4

Financing

The Party hosting the annual meeting of the Green Growth Alliance shall bear the costs of conducting the annual meeting. The visiting Party shall bear the travel and accommodation costs related to its participation in the annual meeting, unless the Parties decide otherwise.

Article 5

Dispute Settlement

Should any dispute arise between the Parties with regard to the interpretation or application of this Agreement, the Parties shall settle the dispute through negotiation.