

No. 52792. United Nations (United Nations University) and Finland

AGREEMENT BETWEEN THE UNITED NATIONS UNIVERSITY AND THE GOVERNMENT OF FINLAND REGARDING THE WORLD INSTITUTE FOR DEVELOPMENT ECONOMICS RESEARCH. TOKYO, 4 FEBRUARY 1984

EXCHANGE OF NOTES AMENDING THE AGREEMENT BETWEEN THE UNITED NATIONS UNIVERSITY AND THE GOVERNMENT OF FINLAND REGARDING THE WORLD INSTITUTE FOR DEVELOPMENT ECONOMICS RESEARCH. TOKYO, 20 JUNE 1995 AND 22 JUNE 1995*

Entry into force: 23 July 1995, in accordance with the provisions of the said notes

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N° 52792. Organisation des Nations Unies (Université des Nations Unies) et Finlande

ACCORD ENTRE L'UNIVERSITÉ DES NATIONS UNIES ET LE GOUVERNEMENT DE LA FINLANDE RELATIF À L'INSTITUT MONDIAL POUR LA RECHERCHE SUR L'ÉCONOMIE DU DÉVELOPPEMENT. TOKYO, 4 FÉVRIER 1984

ÉCHANGE DE NOTES MODIFIANT L'ACCORD ENTRE L'UNIVERSITÉ DES NATIONS UNIES ET LE GOUVERNEMENT DE LA FINLANDE RELATIF À L'INSTITUT MONDIAL POUR LA RECHERCHE SUR L'ÉCONOMIE DU DÉVELOPPEMENT. TOKYO, 20 JUIN 1995 ET 22 JUIN 1995*

Entrée en vigueur : 23 juillet 1995, conformément aux dispositions desdites notes

Texte authentique : anglais

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[ENGLISH TEXT - TEXTE ANGLAIS]

EMBASSY OF FINLAND

I

No. 1149

The Embassy of Finland presents its compliments to the United Nations University and has the honour to propose the following:

The Government of Finland and the United Nations University have on February 4, 1984, entered into an Agreement (hereinafter referred to as the Host Country Agreement) on the World Institute for Development Economics Research (WIDER) (hereinafter referred to as the Institute) and on the same date signed a Memorandum of Understanding (hereinafter referred to as the Memorandum of Understanding) concerning the voluntary contribution of the Government of Finland towards the realization of the purposes and activities of the Institute and the application of certain provisions in the Host Country Agreement. The Government of Finland and the United Nations University herewith agree to modify the above-mentioned Memorandum of Understanding as follows:

The paragraph 1. a) in the Memorandum of Understanding concerning the contribution by the Government of Finland to the Endowment Fund of the United Nations University shall be deleted and replaced by the following paragraph:

1. Contribution by Finland

a) The Government of Finland has contributed 25 million US dollars to the Endowment Fund of the United Nations University. The contribution has been paid during the years 1984-89 in six instalments.

The UNU Endowment Fund, including the contribution from the Government of Finland, shall be administered in accordance with the Financial Regulations and Rules of the United Nations. The income derived from the investment of the Finnish contribution shall be used for the financing of the Institute. The Finnish contribution shall be invested together with the other funds in the UNU Endowment Fund in the global financial market with the view to maximizing the income while protecting the real value of the basic capital of the Finnish contribution. Furthermore, the United Nations University shall take all possible measures to obtain additional funds from other sources to secure the financing of the Institute.

The United Nations University shall provide the Government of Finland bi-annually with a certified financial report on the investment of the Finnish contribution as part of the UNU

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Endowment Fund, the total income of the Institute derived from the investments of the funds earmarked for the Institute in the UNU Endowment Fund, the share of the total income corresponding the Finnish contribution, as well as the total income and expenditures in respect of the Institute. Furthermore, the United Nations University shall, on request, provide the Government of Finland with any other relevant information related to the Finnish contribution.

In case the Institute ceases to operate in Finland the use of the Finnish contribution paid to the UNU Endowment Fund will be determined jointly by the Government of Finland and the United Nations University.

In other respects the provisions of the Memorandum of Understanding signed on February 4, 1984, shall remain unchanged.

If the foregoing is acceptable to the United Nations University the Embassy of Finland proposes that this Note together with the reply by the United Nations University accepting the proposal shall constitute an agreement between the Government of Finland and the United Nations University, which shall enter into force 30 days after the date of the Note in reply.

The Embassy of Finland avails itself of this opportunity to renew to the United Nations University the assurance of its highest consideration.

Tokyo, June 20, 1995



II

The United Nations University

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The United Nations University presents its compliments to the Government of Finland and has the honour to acknowledge receipt of Note Verbale No. 1149 dated 20 June 1995 (copy attached) containing proposed modifications to paragraph 1. a) of the Memorandum of Understanding between the United Nations University and Government of Finland concerning the voluntary contribution of the Government of Finland towards the realization of the purposes and activities of the UNU World Institute for Development Economics Research (UNU/WIDER) and the application of certain provisions in the Host Country Agreement.

The United Nations University is pleased to accept the modifications as set out in the Note.

The United Nations University avails itself of this opportunity to renew to the Government of Finland the assurance of its highest consideration.

Tokyo, 22 June 1995

