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Argentina and Switzerland

Agreement between the Argentine Republic and the Swiss Confederation establishing a Joint Economic Committee. Bern, 5 July 2011

Entry into force: 31 August 2011 by notification, in accordance with article 7

Authentic texts: English, French and Spanish

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Argentine

et

Suisse

Accord entre la République argentine et la Confédération suisse établissant une Commission économique mixte. Berne, 5 juillet 2011

Entrée en vigueur : 31 août 2011 par notification, conformément à l'article 7

Textes authentiques : anglais, français et espagnol

Enregistrement auprès du Secrétariat des Nations Unies : Argentine, 27 octobre 2015

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[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT

BETWEEN

THE ARGENTINE REPUBLIC

AND THE SWISS CONFEDERATION

ESTABLISHING A JOINT ECONOMIC COMMITTEE

The Argentine Republic and the Swiss Confederation, hereinafter referred to as "the Parties";

Considering the traditional ties of friendship and cordial relations between the Argentine Republic and the Swiss Confederation;

Committed to strengthen with a permanent and institutionalized dialogue the conditions for a harmonious development and for the diversification of reciprocal trade and investment flows;

Wishing to explore opportunities to expand cooperation to other fields or actions;

Recognizing that eliminating barriers to bilateral trade and investment will promote economic growth and higher productivity;

Noting the importance attached to developing bilateral relations based on regional integration processes in which both countries are committed;

Reaffirming their rights and obligations under the Agreement establishing the World Trade Organization and other bilateral and multilateral trade and economic cooperation instruments;

Aware of the need for an adequate legal framework for relations between the Argentine Republic and the Swiss Confederation in accordance with the laws and regulations applicable in the respective countries;

Have agreed as follows:

ARTICLE 1: OBJECTIVES

The Parties shall:

1. promote activities aimed at developing bilateral economic cooperation;

2. maintain and generate business contacts;

3. facilitate the expansion of bilateral trade and investments and the identification of economic and investment opportunities in their respective countries.

ARTICLE 2: ECONOMIC COOPERATION

The Parties undertake to promote and facilitate greater cooperation between their Ministries as well as their individuals and corporations, including business organizations, institutions and agencies. For this purpose, they shall:

1. exchange information on economic development and bilateral trade, as well as on economic plans, forecasts and strategies;

2. address barriers affecting bilateral trade and investment as well as any economic issue raised by a Party;

 inform each other on trade fairs, exhibitions, business missions and other promotion activities;

4. facilitate the exchange of experts, technicians, investors and business representatives of the private and public sectors.

ARTICLE 3: COMPETENT AUTHORITIES

The Parties shall appoint the Ministry of Foreign Affairs, International Trade and Worship of the Argentine Republic and the Federal Department of Economic Affairs of the Swiss Confederation as authorities to implement the present Agreement.

ARTICLE 4: JOINT ECONOMIC COMMITTEE

1. The Parties agree to establish a Joint Economic Committee (hereinafter referred to as "the Committee") co-chaired by a High Official of the Argentine Ministry of Foreign Affairs, International Trade and Worship and a High Official of the Swiss Federal Department of Economic Affairs. The Committee shall meet once a year or when considered appropriate by the Parties on dates fixed through usual diplomatic channels. The venues will alternate between the Argentine Republic and the Swiss Confederation.

- 2. The tasks of the Committee shall include in particular :
- a) discussions on the development of bilateral economic relations;
- b) identification of new possibilities to enhance economic cooperation;
- elaboration of proposals to improve economic cooperation conditions between firms of both countries;
- d) formulation of recommendations to improve this Agreement.

3. The Committee shall be composed of experts and representatives of governmental entities and other relevant organizations designated by their respective competent authorities. The competent authorities may agree to invite representatives from the private sector to participate.

4. The Agenda of each Committee meeting shall be agreed at least one month in advance in order to allow for necessary preparations by the Parties.

5. After each meeting, the agreed Minutes prepared by the host Delegation shall be adopted by the Parties and signed by the heads of both delegations.

6. The Committee may create special ad-hoc working groups to deal with specific matters.

ARTICLE 5: MODIFICATIONS

The Parties may, at any time, revise and modify by mutual written consent the Agreement. Such revisions or modifications shall be effective as from the date fixed by the Parties and shall be an integral part of this Agreement.

ARTICLE 6: DISPUTE RESOLUTION

Any dispute or controversy arising from the interpretation or implementation of this Agreement shall be resolved in an amicable fashion through negotiations or consultations between the Parties.

ARTICLE 7: FINAL PROVISIONS

1. This Agreement shall enter into force on the date of the last notification whereby the Parties inform each other through diplomatic channels of the fulfillment of their internal approval procedures.

2. This Agreement shall remain in force for 5 (five) years and shall be automatically extended indefinitely. This Agreement can be terminated at any time by either Party, on six months written notice to the other Party.

3. Termination of this Agreement shall not affect the validity or duration of any arrangement, programme, activity or project in the process of being implemented in pursuance of this Agreement until such arrangement, programme, activity or project is finished, unless the Parties decide otherwise.

DONE in Bern, on July 5, 2011, in two originals, both being equally authentic, in the Spanish, English and French languages. In case of divergence in the interpretation, the English version shall prevail.

FOR THE ARGENTINE REPUBLIC

FOR THE SWISS CONFEDERATION

LUIS MARÍA KRECKLER Ambassador Secretary of Trade and International Economic Relations Ministry of Foreign Affairs,International Trade and Worship

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JOHANN N. SCHNEIDER-AMMANN Federal Councillor Head of the Federal Department of Economic Affairs