

No. 55018*

**Greece
and
European Bank for Reconstruction and Development**

Agreement between the Hellenic Republic and the European Bank for Reconstruction and Development regarding cooperation and the activities of the European Bank for Reconstruction and Development in the Hellenic Republic. Tbilisi, 14 May 2015

Entry into force: *13 November 2015 by notification, in accordance with article 19*

Authentic text: *English*

Registration with the Secretariat of the United Nations: *Greece, 22 March 2018*

**No UNTS volume number has yet been determined for this record. The Text(s) reproduced below, if attached, are the authentic texts of the agreement /action attachment as submitted for registration and publication to the Secretariat. For ease of reference they were sequentially paginated. Translations, if attached, are not final and are provided for information only.*

**Grèce
et
Banque européenne pour la reconstruction et le développement**

Accord entre la République hellénique et la Banque européenne pour la reconstruction et le développement concernant la coopération et les activités de la Banque européenne pour la reconstruction et le développement dans la République hellénique. Tbilissi, 14 mai 2015

Entrée en vigueur : *13 novembre 2015 par notification, conformément à l'article 19*

Texte authentique : *anglais*

Enregistrement auprès du Secrétariat de l'Organisation des Nations Unies : *Grèce, 22 mars 2018*

**Aucun numéro de volume n'a encore été attribué à ce dossier. Les textes disponibles qui sont reproduits ci-dessous sont les textes originaux de l'accord ou de l'action tels que soumis pour enregistrement. Par souci de clarté, leurs pages ont été numérotées. Les traductions qui accompagnent ces textes ne sont pas définitives et sont fournies uniquement à titre d'information.*

[ENGLISH TEXT – TEXTE ANGLAIS]

EXECUTION COPY

AGREEMENT

BETWEEN

THE HELLENIC REPUBLIC

AND

THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

REGARDING

**COOPERATION AND THE ACTIVITIES OF THE
EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT
IN THE HELLENIC REPUBLIC**

Dated 14 May 2015

THIS AGREEMENT (the “Agreement”) is made between the Hellenic Republic and the European Bank for Reconstruction and Development (the “Bank” or the “EBRD”), jointly hereinafter referred to as the “Parties”;

WHEREAS, the Bank is an international financial institution established and acting on the basis of the Agreement Establishing the European Bank for Reconstruction and Development dated 29 May 1990 (the “Agreement Establishing the Bank”), as amended;

WHEREAS, the Hellenic Republic is a founding Member of the Bank, having ratified the Agreement Establishing the Bank and is, therefore, bound by its provisions;

WHEREAS, the Hellenic Republic enacted the provisions of the Agreement Establishing the Bank into its domestic law by Law No. 1942/1991, dated 29 March 1991, published in the Official Gazette No. 48 on 29 March 1991;

WHEREAS, by letter dated 25 November 2014 the Hellenic Republic requested to be granted the status of recipient country under the Agreement Establishing the Bank;

WHEREAS, following the consideration of the report and recommendation of the Bank’s Board of Directors, the Board of Governors of the Bank granted the Hellenic Republic recipient country status on 27 February 2015 (Resolution No. 177 of the EBRD Board of Governors of the Bank);

WHEREAS, the purpose of this Agreement is to confirm and supplement the status, immunities, privileges and exemptions, accorded to the Bank in the Hellenic Republic;

NOW, THEREFORE, the Parties have agreed as follows:

Article 1. Use of Terms

In addition to the terms and expressions, defined elsewhere in this Agreement, the terms and expressions, defined below, shall have the following meanings assigned to them, for the purposes of this Agreement, except where the context requires otherwise:

- a) **“Dependents”** means the spouse or domestic partner, dependent children, dependent ascendants of a member of the Bank’s Personnel, and/or other persons, who are directly dependent for financial support primarily on a member of the Bank’s Personnel;
- b) **“Deputy Head of Office”** means the officer appointed by the Bank as Deputy Director or Deputy Head of Office of a Resident Office and notified, from time to time, to the Hellenic Republic;
- c) **“Grant Funds”** means funds, provided by the Bank from its ordinary capital resources and/or Special Funds resources, and/or from funds made available to the Bank by any public or private entity, whether non-repayable, repayable upon a contingency or repayable in part or in full, with the purpose of enabling the Bank to provide and/or finance technical cooperation or other similar activities to entities (private or public) in the Hellenic Republic;
- d) **“Head of Office”** means the principal officer of a Resident Office appointed by the Bank as Director or Head of Office and notified, from time to time, to the Hellenic Republic;
- e) **“Household staff”** means persons, employed as domestic staff in the household of a member of the Bank’s Personnel, excluding those recruited locally or assigned to hourly rates of pay;

- f) **"Investment Grants"** means support to private and public entities of the Hellenic Republic funded by Grant Funds. Such support shall be provided by the Bank in preparation, or in support, of any Bank lending, guarantee or investment operation and/or any other activities that foster the structural challenges and promote private and entrepreneurial initiative in the Hellenic Republic. Investment Grants shall be understood to include, but not be limited to, incentive payments in support of any Bank lending, guarantee or investment operation, and investment grants (also referred to as grant cofinancing) to finance goods, equipment, works, related services and/or materials (of the Hellenic Republic origin and/or imported);
- g) **"Personnel"** means all officers and employees of the Bank, members of the Bank's Board of Directors, their Alternates, advisors and technical experts, and experts performing missions for the Bank excluding those assigned to hourly rates of pay;
- h) **"Premises of the Resident Office"** means the building(s) and/or parts of buildings (including installations, furnishings, fixtures, facilities, parking, storage rooms, basements and/or other rooms ancillary or adjacent to the building(s)) and the land plots, on which such building(s) are located and ancillary thereto, which are used for the official purposes of the Resident Office, and the residence of the Head of Office (including installations, furnishings, fixtures, facilities, parking, storage rooms, basements and/or other rooms ancillary or adjacent to the residence) and the land plots, on which such residence is located and ancillary thereto;
- i) **"Property and Assets of the Bank"** means all property and assets of the Bank, including any means of transport of the Bank and the Head of Office;
- j) **"Resident Office"** means each and every resident office of the Bank, established, from time to time, on the territory of the Hellenic Republic or, as the context may require, means one such resident office. "Resident Offices" means all such resident offices, collectively; and