

No. 55344*

**Portugal
and
European Economic Community**

Agreement between the European Economic Community and the Republic of Portugal (with annexes and protocols). Brussels, 22 July 1972

Entry into force: *1 January 1973, in accordance with article 39*

Authentic texts: *Danish, Dutch, English, French, German, Italian, Norwegian and Portuguese*

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**Portugal
et
Communauté économique européenne**

Accord entre la Communauté économique européenne et la République portugaise (avec annexes et protocoles). Bruxelles, 22 juillet 1972

Entrée en vigueur : *1^{er} janvier 1973, conformément à l'article 39*

Textes authentiques : *danois, néerlandais, anglais, français, allemand, italien, norvégien et portugais*

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[ENGLISH TEXT – TEXTE ANGLAIS]

AGREEMENT
BETWEEN THE
EUROPEAN ECONOMIC COMMUNITY
AND THE
PORTUGUESE REPUBLIC

THE EUROPEAN ECONOMIC COMMUNITY,
of the one part, and

THE PORTUGUESE REPUBLIC,
of the other part,

DESIRING to consolidate and to extend, upon the enlargement of the European Economic Community, the economic relations existing between the Community and Portugal and to ensure, with due regard for fair conditions of competition, the harmonious development of their commerce for the purpose of contributing to the work of constructing Europe,

RESOLVED to this end to eliminate progressively the obstacles to substantially all their trade, in accordance with the provisions of the General Agreement on Tariffs and Trade concerning the establishment of free trade areas,

DECLARING their readiness to examine, in the light of any relevant factor, and in particular of developments in the Community, the possibility of developing and deepening their relations where it would appear to be useful in the interests of their economies to extend them to fields not covered by this Agreement,

HAVE DECIDED, in pursuit of these objectives and considering that no provision of this Agreement may be interpreted as exempting the Contracting Parties from the obligations which are incumbent upon them under other international agreements, to conclude this Agreement:

ARTICLE 1

The aim of this Agreement is:

- (a) to promote through the expansion of reciprocal trade the harmonious development of economic relations between the European Economic Community and the Portuguese Republic and thus to foster in the Community and in Portugal the advance of economic activity, the improvement of living and employment conditions, and increased productivity and financial stability,
- (b) to provide fair conditions of competition for trade between the Contracting Parties,
- (c) to contribute in this way, by the removal of barriers to trade, to the harmonious development and expansion of world trade.

ARTICLE 2

The Agreement shall apply to products originating in the Community or in Portugal:

- (i) which fall within Chapters 25 to 99 of the Brussels Nomenclature excluding the products listed in Annex I;
- (ii) which are specified in Protocols Nos 2 and 8, with due regard to the arrangements provided for in those Protocols.

ARTICLE 3

1. No new customs duty on imports shall be introduced in trade between the Community and Portugal.
2. Customs duties on imports shall be progressively abolished in accordance with the following timetable:
 - (a) on 1 April 1973 each duty shall be reduced to 80% of the basic duty;
 - (b) four further reductions of 20% each shall be made on:
 - 1 January 1974
 - 1 January 1975
 - 1 January 1976
 - 1 July 1977.

ARTICLE 4

1. The provisions concerning the progressive abolition of customs duties on imports shall also apply to customs duties of a fiscal nature.

The Contracting Parties may replace a customs duty of a fiscal nature or the fiscal element of a customs duty by an internal tax.